

Indiana Appendix

Key Indiana Subsidy Programs

Program	Recent Annual Cost	Online Recipient Disclosure	Recipient Disclosure Score*
Economic Development for a Growing Economy (EDGE) Tax Credits - an expensive discretionary “deal-closing” tax credit program for footloose companies valued according to net new worker personal income tax withholdings over ten years	\$62 million (2006)	source	60/100
Enterprise Zone Program - four different state tax subsidies for specially designated zones throughout the state	\$39 million (2002)	none	0/100
Hoosier Business Investment Tax Credit (HBITC) - an expensive corporate income tax credit valued at up to 30 percent of capital investments	\$107 million (2006)	source	62/100
Skills Enhancement Fund (SEF) - grants given to companies for the purpose of training workers	\$1 million (2007)	source	55/100
Twenty-First Century Research and Technology Fund (21 Fund) - cash grants for high-tech and high-wage companies	\$16 million (2009)	source	55/100
Average of Disclosure Scores for All Programs			46

*See next page for scoring details

<i>Show Us the Subsidies:</i> Scoring Details for Indiana Programs		<i>Maximum possible score for category</i>	Economic Development for a Growing Economy (EDGE) Tax Credits	Enterprise Zone Program	Hoosier Business Investment Tax Credit (HBITC)	Skills Enhancement Fund (SEF)	Twenty-First Century Research and Technology Fund (21 Fund)
<i>Score criteria</i>							
Subsidy Value	Not disclosed (0 pts)	40	30	0	30	30	30
	Either amount approved OR actual amount disbursed/claimed (30 pts)						
	BOTH amount approved AND actual amount disbursed/claimed (40 pts)						
Location of subsidized facility	Not disclosed (0 pts)	15	15	0	15	15	15
	ONLY locality (city/county/other political jurisdiction) (5 pts)						
	Locality AND street address (15 pts)						
Jobs/training outcomes	Not disclosed (0 pts)	15 (if BOTH promised and actual reported)	5	0	5	5	5
	Number of jobs or training slots promised/projected (5 pts)						
	Actual number of jobs created/retained or trainings completed (10 pts)						
Wage rates/payroll outcomes	Not disclosed (0 pts)	15 (if BOTH promised and actual reported)	0	0	0	0	0
	Wage rates/payroll promised/projected (5 pts)						
	Actual wage rates/payroll (10 pts)						
Available year(s) of recipient data	Earlier than 2005 only or unknown (0 pts)	5 (at least 1 year from '05-'08 AND '09-'10)	5	0	5	5	5
	2005, 2006, 2007 and/or 2008 only (2 pts)						
	2009 and/or 2010 only (3 pts)						
Searchability of recipient list	Unsearchable (0 pts)	5	0	0	0	0	0
	CTRL-F searchable in HTML or PDF (2 pts)						
	Search engine or downloadable spreadsheet (5 pts)						
Ease of access	Source difficult to find (0 pts)	5	0	0	0	0	0
	Listed in annual report or other obvious location (2 pts)						
	Separate, clear disclosure site (5 pts)						
Total before extra credit		100	55	0	55	55	55
<i>Extra credit categories</i>		<i>Maximum possible</i>					
Program is most costly among those reviewed (7 pts); second most costly (5 pts)		7	5	0	7	0	0
Copies of approved applications or signed agreements available on website		4	0	0	0	0	0
Compliance or performance reports available on website		4	0	0	0	0	0
Wage data disaggregated		4	0	0	0	0	0
Data contained in open government website providing wider fiscal data		2	0	0	0	0	0
Recipient Dun's or Employer Identification Number (EIN) provided		2	0	0	0	0	0
Recipient NAICS industry code provided		2	0	0	0	0	0
Total extra credit		25	5	0	7	0	0
TOTAL AFTER EXTRA CREDIT		125	60	0	62	55	55

*See next page for notes on scoring

Indiana Program Scoring Notes

General Information: <http://iedc.in.gov/data-resources/publications>

Online Disclosure:

http://iedc.in.gov/assets/files/Docs/Data%20Resources/Publications/ComplianceReport_07-29-10.pdf

The publications page for the Indiana Economic Development Corporation has a link to a compliance report covering subsidy recipients for the years 2007 to 2010. This PDF report lists recipient information for all programs we looked at except for Enterprise Zone recipients. Points are awarded for labeling the maximum award amount a recipient was eligible for, listing the subsidized facilities' address, and reporting on projected job creation. The report could have been improved if it had clarified the year a recipient company received the subsidy. The PDF was also locked, preventing a user from exporting information.

Economic Development for a Growing Economy (EDGE) Tax Credits

Program Information: <http://iedc.in.gov/tax-credits-exemptions/tax-credits/economic-development-for-a-growing-economy-tax-credit>

See above.

Enterprise Zone Program

Program Information: <http://www.aiez.org/>

There is no online recipient disclosure for this program.

The compliance report cited above claims to include Enterprise Zone Loan Interest Credits, but no recipients are listed despite \$432,263.92 in subsidies being claimed in a three year period between 2007 and 2010. Some Enterprise Zone benefits were discontinued after the state eliminated the Enterprise Zone Inventory Tax Credit. See above.

Hoosier Business Investment Tax Credit (HBITC)

Program Information: <http://iedc.in.gov/tax-credits-exemptions/tax-credits/hoosier-business-investment-tax-credit>

See above.

Skills Enhancement Fund (SEF)

Program Information: <http://iedc.in.gov/programs-initiatives/skills-enhancement-fund>

See above.

Twenty-First Century Research and Technology Fund (21 Fund)

Program Information: <http://iedc.in.gov/entrepreneurship/21st-century-research-and-technology-fund>

See above.