

## Colorado Appendix

### Key Subsidy Programs

Program	Annual Cost	Monitoring, Enforcement & Penalty Score*
Colorado FIRST/Existing Industry Training Program - workforce training grants of up to \$800 per employee for companies that are relocating to or expanding in the state	\$2,700,000 (2012)	52/100
Enterprise Zone Program - designated areas in which companies may qualify for up to nine different tax credits and other abatements/exemptions	\$62,700,000 (2009)	52/100
Job Growth Incentive Tax Credit - corporate income tax credits worth up to 50% of the employer's portion of federal social security tax withholding for new jobs	\$4,041,960 (2010)	71/100
Strategic Fund - deal-closing fund that provides cash grants of up to \$5,000 per job to companies that hire new employees	\$3,070,000 (2010)	65/100
<b>Average Monitoring, Enforcement &amp; Penalty Score for All Programs*</b>		<b>60/100</b>

\*Adjusted to reflect the program's performance standards score in *Money for Something*. See next page for unweighted scoring details.

<b>Money-Back Guarantees for Taxpayers Scoring Details for Colorado Programs</b>		<i>Maximum possible score for category</i>	<i>Colorado FIRST/Existing Industry Training Program</i>	<i>Enterprise Zone Program</i>	<i>Job Growth Incentive Tax Credit</i>	<i>Strategic Fund</i>
Reporting	Has a requirement that recipients report to agency on performance outcomes (20 pts)	20	20	20	20	20
Verification	Agency awarding subsidy verifies performance outcomes reported by recipient (20 pts)	20	20	20	20	20
Type of Penalties	Penalty takes the form of recapture (10 pts)	10	0	0	10	10
	Penalty takes the form of rescission or program is performance based (5 pts)	5	5	5	5	5
	Penalty takes the form of recalibration (5 pts)	5	0	0	0	0
Scope of Penalties	Mandatory penalties for failure to meet performance requirements with no exceptions* (20 pts)	20	20	20	15	10
	Mandatory penalties for failure to meet performance requirements with some exceptions (15 pts)					
	Discretionary penalties for failure to meet performance requirements (10 pts)					
Online Disclosure of Enforcement Practices	Online publication of statistics on use of penalties (10 pts)	10	0	0	0	0
	Online publication of names of companies found to be non-compliant (5 pts)	5	0	0	5	5
	Online publication of names of companies penalized and dollar amounts (5 pts)	5	0	0	0	0
Total unweighted score		100	65	65	75	70
<b>TOTAL SCORE adjusted to reflect the program's performance standards score in <i>Money for Something</i></b>		<b>100</b>	<b>52</b>	<b>52</b>	<b>71</b>	<b>65</b>

\*Programs deemed performance based automatically receive points in this category.  
For details on the programs see Appendix 4 in [www.goodjobsfirst.org/moneyback](http://www.goodjobsfirst.org/moneyback).