

*Money for Something: Job Creation and Job Quality Standards in  
State Economic Development Subsidy Programs*

[www.goodjobsfirst.org/moneyforsomething](http://www.goodjobsfirst.org/moneyforsomething)

## **Alaska Appendix**

### Key Subsidy Programs

Program	Annual Cost	Performance & Job Quality Score*
Alaska's Clear and Equitable Share/ Oil and Gas Production Tax Credits - an expensive series of tax credits available to companies engaged in oil exploration and drilling	\$550,000,000 (2009)	10/100
Commercial Fishing Revolving Loan Program - grants disguised as loans for commercial fishermen	\$4,120,000 (2010)	0/100
Development Finance Program - an expensive program whereby government builds and owns infrastructure for the private sector then leases it back to them	\$364,000,000 (2009)	0/100
Film Industry Tax Credit - a tax credit covering up to 30 percent of film production costs; may be sold or transferred to other corporations	\$3,654,000 (2011)	10/100
<b>Average Performance/Job Quality Scores for All Programs</b>		<b>5/100</b>

\*See next page for scoring details

*Money for Something: Job Creation and Job Quality Standards in  
State Economic Development Subsidy Programs*

[www.goodjobsfirst.org/moneyforsomething](http://www.goodjobsfirst.org/moneyforsomething)

<b>Money For Something. Scoring Details for Alaska Programs</b>		<i>Maximum possible score for category</i>	<i>Alaska's Clear and Equitable Share/ Oil and Gas Production Tax Credits</i>	<i>Commercial Fishing Revolving Loan Program</i>	<i>Development Finance Program</i>	<i>Film Industry Tax Credit</i>
Performance requirements	Job creation, job retention or training requirement (15 pts) Only investment and/or qualified expenditures requirements (10 pts) No performance requirements (0 pts)	15	10	0	0	10
	Rule on shifting jobs from an existing facility (10 pts)	10	0	0	0	0
	Duration requirement regarding jobs/facility (10pts)	10	0	0	0	0
Wage requirements	Market-based wage requirement (35 pts) Non-market based wage requirement (25 pts) No wage requirement (0 pts)	35	0	0	0	0
	Healthcare with employer premium obligation (30 pts) Healthcare without employer premium obligation (10 pts) No healthcare requirement (0 pts)	30	0	0	0	0
<b>Total before extra credit</b>		<b>100</b>	<b>10</b>	<b>0</b>	<b>0</b>	<b>10</b>
Extra credit categories	Has a wage requirement equal to at least 105% of average wage for the state, local area or industry sector (6 pts)	6	0	0	0	0
	Has one other benefit required beyond healthcare (5 pts); more than one other (10 pts)	10	0	0	0	0
	Wage or benefit requirements apply to part-time, temporary or contract workers, or employees of tenants in subsidized facilities (3 pts)	3	0	0	0	0
	Geographic hiring requirement (3 pts)	3	0	0	0	0
	Requirement regarding respect for labor rights (3pts)	3	0	0	0	0
<b>Total extra credit</b>		<b>25</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL AFTER EXTRA CREDIT</b>		<b>125</b>	<b>10</b>	<b>0</b>	<b>0</b>	<b>10</b>

For details on the program see Appendix 3 and Appendix 4 in [www.goodjobsfirst.org/moneyforsomething](http://www.goodjobsfirst.org/moneyforsomething).