Rhode Island Appendix

Key Subsidy Programs

Program	Annual Cost	Performance & Job Quality Score*
Corporate Income Tax Rate Reduction for Job Creation - as-of-right reductions in corporate income taxes for companies meeting various job creation benchmarks	$14,077,580 (2011)	108/100
Enterprise Zone Tax Credits - corporate income tax credits for companies creating jobs in special zones; criticized as too costly ineffective and favoring affluent areas	$875,575 (2011)	88/100
Job Training Tax Credit - a corporate income tax credit of up to 50 percent of training costs for new or existing employees	$2,000,000 (2010)	35/100
Manufacturing and High Performance Manufacturing Investment Tax Credits - corporate income tax credits	$17,000,000 (2010)	48/100
Motion Picture Production Tax Credit - corporate income tax credits for up to 25 percent of production costs for films and other electronic media projects	$2,359,672 (2011)	10/100
Average Performance/Job Quality Scores for All Programs		**58/100**

*See next page for scoring details

Money For Something. **Scoring Details for Rhode Island Programs**		*Maximum possible score for category*	*Corporate Income Tax Rate Reduction for Job Creation*	*Enterprise Zone Tax Credits*	*Job Training Tax Credit*	*Manufacturing and High Performance Investment Tax Credits*	*Motion Picture Production Tax Credit*
Performance requirements	Job creation, job retention or training requirement (15 pts) Only investment and/or qualified expenditures requirements (10 pts) No performance requirements (0 pts)	*15*	*15*	*15*	*10*	*10*	*10*
	Rule on shifting jobs from an existing facility (10 pts)	*10*	*10*	*10*	*0*	*0*	*0*
	Duration requirement regarding jobs/facility (10pts)	*10*	*10*	*10*	*0*	*0*	*0*
Wage requirements	Market-based wage requirement (35 pts) Non-market based wage requirement (25 pts) No wage requirement (0 pts)	*35*	*35*	*35*	*25*	*35*	*0*
Healthcare requirements	Healthcare with employer premium obligation (30 pts) Healthcare without employer premium obligation (10 pts) No healthcare requirement (0 pts)	*30*	*30*	*10*	*0*	*0*	*0*
Total before extra credit		***100***	***100***	***80***	***35***	***45***	***10***
Extra credit categories	Has a wage requirement equal to at least 105% of average wage for the state, local area or industry sector (6 pts)	*6*	*0*	*0*	*0*	*0*	*0*
	Has one other benefit required beyond healthcare (5 pts); more than one other (10 pts)	*10*	*5*	*5*	*0*	*0*	*0*
	Wage or benefit requirements apply to part-time, temporary or contract workers, or employees of tenants in subsidized facilities (3 pts)	*3*	*3*	*0*	*0*	*3*	*0*
	Geographic hiring requirement (3 pts)	*3*	*0*	*3*	*0*	*0*	*0*
	Requirement regarding respect for labor rights (3pts)	*3*	*0*	*0*	*0*	*0*	*0*
Total extra credit		*25*	*8*	*8*	*0*	*3*	*0*
TOTAL AFTER EXTRA CREDIT		***125***	***108***	***88***	***35***	***48***	***10***

For details on the program see Appendix 3 and Appendix 4 in www.goodjobsfirst.org/moneyforsomething.