

Rhode Island Appendix

Key Rhode Island Subsidy Programs

Program	Recent Annual Cost	Online Recipient Disclosure	Recipient Disclosure Score*
Corporate Income Tax Rate Reduction for Job Creation - as-of-right reductions in corporate income taxes for companies meeting various job creation benchmarks	\$21 million (FY2010)	source	61/100
Enterprise Zone Tax Credits - corporate income tax credits for companies creating jobs in special zones; criticized as too costly, ineffective, and favoring affluent areas	\$0.7 million (FY2010)	source	54/100
Job Training Tax Credit - a corporate income tax credit of up to 50 percent of training costs for new or existing employees	\$2 million (FY2010)	source	9/100
Manufacturing and High Performance Manufacturing Investment Tax Credits - corporate income tax credits	\$17 million (FY2010)	none	0/100
Motion Picture Production Tax Credit - corporate income tax credits for up to 25 percent of production costs for films and other electronic media projects	\$8 million (FY2010)	source	54/100
Average of Disclosure Scores for All Programs			36

*See next page for scoring details

<i>Show Us the Subsidies: Scoring Details for Rhode Island Programs</i>		<i>Maximum possible score for category</i>	Corporate Income Tax Rate Reduction for Job Creation	Enterprise Zone Tax Credits	Job Training Tax Credit	Manufacturing and High Performance Manufacturing Investment Tax Credits	Motion Picture Production Tax Credit
<i>Score criteria</i>							
Subsidy Value	Not disclosed (0 pts)	40	30	30	0	0	30
	Either amount approved OR actual amount disbursed/claimed (30 pts)						
	BOTH amount approved AND actual amount disbursed/claimed (40 pts)						
Location of subsidized facility	Not disclosed (0 pts)	15	15	15	0	0	15
	ONLY locality (city/county/other political jurisdiction) (5 pts)						
	Locality AND street address (15 pts)						
Jobs/training outcomes	Not disclosed (0 pts)	15 (if BOTH promised and actual reported)	0	0	0	0	0
	Number of jobs or training slots promised/projected (5 pts)						
	Actual number of jobs created/retained or trainings completed (10 pts)						
Wage rates/payroll outcomes	Not disclosed (0 pts)	15 (if BOTH promised and actual reported)	0	0	0	0	0
	Wage rates/payroll promised/projected (5 pts)						
	Actual wage rates/payroll (10 pts)						
Available year(s) of recipient data	Earlier than 2005 only or unknown (0 pts)	5 (at least 1 year from '05-'08 AND '09-'10)	5	5	5	0	5
	2005, 2006, 2007 and/or 2008 only (2 pts)						
	2009 and/or 2010 only (3 pts)						
Searchability of recipient list	Unsearchable (0 pts)	5	2	2	2	0	2
	CTRL-F searchable in HTML or PDF (2 pts)						
	Search engine or downloadable spreadsheet (5 pts)						
Ease of access	Source difficult to find (0 pts)	5	2	2	2	0	2
	Listed in annual report or other obvious location (2 pts)						
	Separate, clear disclosure site (5 pts)						
Total before extra credit		100	54	54	9	0	54
<i>Extra credit categories</i>		<i>Maximum possible</i>					
Program is most costly among those reviewed (7 pts); second most costly (5 pts)		7	7	0	0	0	0
Copies of approved applications or signed agreements available on website		4	0	0	0	0	0
Compliance or performance reports available on website		4	0	0	0	0	0
Wage data disaggregated		4	0	0	0	0	0
Data contained in open government website providing wider fiscal data		2	0	0	0	0	0
Recipient Dun's or Employer Identification Number (EIN) provided		2	0	0	0	0	0
Recipient NAICS industry code provided		2	0	0	0	0	0
Total extra credit		25	7	0	0	0	0
TOTAL AFTER EXTRA CREDIT		125	61	54	9	0	54

*See next page for notes on scoring

Rhode Island Program Scoring Notes

Annual Reports:

<http://www.tax.state.ri.us/reports/FYE2010%20Tax%20Credit%20and%20Incentive%20Report.pdf>

Each year the Department of Revenue's Division of Taxation publishes a PDF report. This annual report includes disclosure information on the Corporate Income Tax Rate Reduction for Job Creation, Enterprise Zone Tax Credits and Motion Picture Production Tax Credit. Points were awarded for inclusion of total award amounts and subsidized facility addresses.

Corporate Income Tax Rate Reduction for Job Creation

Program Information: <http://www.riedc.com/business-services/business-incentives/corporate-income-tax-reduction-for-job-creation>

See above.

Enterprise Zone Tax Credits

Program Information: <http://www.riedc.com/business-services/enterprise-zones>

See above.

Job Training Tax Credit

Program Information: <http://www.riedc.com/business-services/business-incentives/job-training-tax-credit>

Online Disclosure: <http://www.rihric.com/pubs.htm>

Annual reports only disclose company names and not award amounts.

Manufacturing and High Performance Manufacturing Investment Tax Credits

Program Information: <http://www.riedc.com/business-services/business-incentives/manufacturing-investment-tax-credit-4>

There is no online disclosure for this program.

Motion Picture Production Tax Credit

Program Information: <http://www.riedc.com/business-services/business-incentives/production-tax-credit>

See above.