

Connecticut Appendix

Key Subsidy Programs

Program	Annual Cost	Monitoring, Enforcement & Penalty Score*
Enterprise Zone and Urban Jobs Tax Credits - a variety of tax credits for companies creating jobs in specially designated zones; criticized for being ineffective	\$4,200,000 (2011)	42/100
Film Tax Credits (Industry Infrastructure Digital Animation) - an expensive and controversial corporate income tax credit for up to 30 percent of film production costs	\$41,000,000 (2011)	43/100
Jobs Creation Tax Credit (aka New Jobs Creation Tax Credit) - a growing program which turns 60 percent of employee personal income tax withholdings into tax credits for employers; criticized for loose standards	\$10,000,000 (2009)	55/100
Manufacturing Assistance Act - a multi-faceted law enabling large economic development subsidies in the form of grants, loans and a four-year property tax exemption	\$20,272,000 (2010)	50/100
Urban and Industrial Site Reinvestment Tax Credit - an expensive "deal-closing" subsidy used to shower footloose corporations with millions in corporate income tax credits; criticized as political patronage and fueling economic war with New York	\$40,400,000 (2010)	58/100
Average Monitoring, Enforcement & Penalty Score for All Programs*		50/100

*Adjusted to reflect the program's performance standards score in *Money for Something*. See next page for unweighted scoring details.

Money-Back Guarantees for Taxpayers Scoring Details for Connecticut Programs		<i>Maximum possible score for category</i>	<i>Enterprise Zone and Urban Jobs Tax Credits</i>	<i>Film Tax Credits (Industry Infrastructure Animation)</i>	<i>Jobs Creation Tax Credit (aka New Jobs Creation Tax Credit)</i>	<i>Manufacturing Assistance Act</i>	<i>Urban and Industrial Site Reinvestment Tax Credit</i>
Reporting	Has a requirement that recipients report to agency on performance outcomes (20 pts)	20	20	20	20	20	20
Verification	Agency awarding subsidy verifies performance outcomes reported by recipient (20 pts)	20	0	20	20	20	20
Type of Penalties	Penalty takes the form of recapture (10 pts)	10	0	0	10	10	10
	Penalty takes the form of rescission or program is performance based (5 pts)	5	5	5	0	5	5
	Penalty takes the form of recalibration (5 pts)	5	0	5	0	5	5
Scope of Penalties	Mandatory penalties for failure to meet performance requirements with no exceptions* (20 pts) Mandatory penalties for failure to meet performance requirements with some exceptions (15 pts) Discretionary penalties for failure to meet performance requirements (10 pts)	20	20	20	20	10	15
Online Disclosure of Enforcement Practices	Online publication of statistics on use of penalties (10 pts)	10	0	0	0	0	0
	Online publication of names of companies found to be non-compliant (5 pts)	5	0	0	5	5	5
	Online publication of names of companies penalized and dollar amounts (5 pts)	5	0	0	0	0	0
Total unweighted score		100	45	70	75	75	80
TOTAL SCORE adjusted to reflect the program's performance standards score in Money for Something		100	42	43	55	50	58

*Programs deemed performance based automatically receive points in this category.
For details on the programs see Appendix 4 in www.goodjobsfirst.org/moneyback.