

Delaware Appendix

Key Subsidy Programs

Program	Annual Cost	Monitoring, Enforcement & Penalty Score*
Bank Franchise Tax Credits - state income tax credit for hiring new bank employees and meeting investment requirements	not available	50/100
Blue Collar Jobs Tax Credits - corporate income tax and other credits available to firms meeting job and investment requirements	\$3,250,000 (2009)	53/100
Blue Collar Training Grant Program - workforce training grant for firms which meet requirements relating to wage rates and the hiring of state residents	\$1,500,000 (2010)	44/100
Delaware Strategic Fund - "deal closing" fund providing grants and convertible loans (which become grants if certain conditions are met) for major relocation and expansion projects	\$30,400,000 (2011)	60/100
Average Monitoring, Enforcement & Penalty Score for All Programs*		52/100

*Adjusted to reflect the program's performance standards score in *Money for Something*. See next page for unweighted scoring details.

Money-Back Guarantees for Taxpayers Scoring Details for Delaware Programs		<i>Maximum possible score for category</i>	<i>Bank Franchise Tax Credits</i>	<i>Blue Collar Jobs Tax Credits</i>	<i>Blue Collar Training Grant Program</i>	<i>Delaware Strategic Fund</i>
Reporting	Has a requirement that recipients report to agency on performance outcomes (20 pts)	20	20	20	20	20
Verification	Agency awarding subsidy verifies performance outcomes reported by recipient (20 pts)	20	0	20	20	20
Type of Penalties	Penalty takes the form of recapture (10 pts)	10	0	0	0	10
	Penalty takes the form of rescission or program is performance based (5 pts)	5	5	5	0	0
	Penalty takes the form of recalibration (5 pts)	5	0	5	5	0
Scope of Penalties	Mandatory penalties for failure to meet performance requirements with no exceptions* (20 pts)	20	20	20	10	10
	Mandatory penalties for failure to meet performance requirements with some exceptions (15 pts)					
	Discretionary penalties for failure to meet performance requirements (10 pts)					
Online Disclosure of Enforcement Practices	Online publication of statistics on use of penalties (10 pts)	10	0	0	0	0
	Online publication of names of companies found to be non-compliant (5 pts)	5	0	0	0	0
	Online publication of names of companies penalized and dollar amounts (5 pts)	5	0	0	0	0
Total unweighted score		100	45	70	55	60
TOTAL SCORE adjusted to reflect the program's performance standards score in <i>Money for Something</i>		100	50	53	44	60

*Programs deemed performance based automatically receive points in this category.
 For details on the programs see Appendix 4 in www.goodjobsfirst.org/moneyback.