

## Florida Appendix

### Key Subsidy Programs

Program	Annual Cost	Monitoring, Enforcement & Penalty Score*
Capital Investment Tax Credit - corporate income tax credit for firms in targeted industries and for headquarters projects which meet job creation and investment requirements	\$10,000,000 (2012)	68/100
Economic Development Transportation Fund - infrastructure assistance grants awarded to a local community to make improvements on behalf of a specific firm	\$11,041,927 (2010)	33/100
Enterprise Zone Program - longstanding EZ program provides property tax abatements sales and use tax exemptions and state income tax credits to firms locating into areas designated as economically distressed	\$87,577,658 (2010)	54/100
Qualified Target Industry Tax Refund - "deal closing" grant and multiple tax refund program for firms in targeted industries which meet job creation and wage requirements (subsidies vary by geographic area); used extensively	\$13,637,769 (2012)	61/100
Quick Action Closing Fund - secretive "deal-closing" fund awarding cash grants to major relocation projects	\$31,500,000 (2012)	63/100
<b>Average Monitoring, Enforcement &amp; Penalty Score for All Programs*</b>		<b>56/100</b>

\*Adjusted to reflect the program's performance standards score in *Money for Something*. See next page for unweighted scoring details.

*Money-Back Guarantees for Taxpayers*  
*www.goodjobsfirst.org/moneyback*

<b>Money-Back Guarantees for Taxpayers Scoring Details for Florida Programs</b>		<i>Maximum possible score for category</i>	<i>Capital Investment Tax Credit</i>	<i>Economic Development Transportation Fund</i>	<i>Enterprise Zone Program</i>	<i>Qualified Target Industry Tax Refund</i>	<i>Quick Action Closing Fund</i>
Reporting	Has a requirement that recipients report to agency on performance outcomes (20 pts)	20	20	20	20	20	20
Verification	Agency awarding subsidy verifies performance outcomes reported by recipient (20 pts)	20	20	20	0	20	20
Type of Penalties	Penalty takes the form of recapture (10 pts)	10	0	0	0	0	10
	Penalty takes the form of rescission or program is performance based (5 pts)	5	5	0	5	5	0
	Penalty takes the form of recalibration (5 pts)	5	0	0	0	0	0
Scope of Penalties	Mandatory penalties for failure to meet performance requirements with no exceptions * (20 pts) Mandatory penalties for failure to meet performance requirements with some exceptions (15 pts) Discretionary penalties for failure to meet performance requirements (10 pts)	20	20	0	20	10	10
Online Disclosure of Enforcement Practices	Online publication of statistics on use of penalties (10 pts)	10	0	0	0	0	0
	Online publication of names of companies found to be non-compliant (5 pts)	5	0	0	0	0	0
	Online publication of names of companies penalized and dollar amounts (5 pts)	5	0	0	0	0	0
Total unweighted score		100	65	40	45	55	60
<b>TOTAL SCORE adjusted to reflect the program's performance standards score in <i>Money for Something</i></b>		<b>100</b>	<b>68</b>	<b>33</b>	<b>54</b>	<b>61</b>	<b>63</b>

\*Programs deemed performance based automatically receive points in this category.  
For details on the programs see Appendix 4 in [www.goodjobsfirst.org/moneyback](http://www.goodjobsfirst.org/moneyback).