

Georgia Appendix

Key Subsidy Programs

Program	Annual Cost	Monitoring, Enforcement & Penalty Score*
Investment Tax Credit - state income tax credit for firms which meet minimum investment requirements (subsidies vary by geographic area)	\$3,000,000 (2012)	18/100
Job Tax Credit - state income tax and payroll withholding credits for firms that create new jobs which meet wage and health benefit requirements (subsidies vary by geographic area)	\$9,000,000 (2012)	58/100
Mega Project Tax Credit - state income tax and payroll withholding credits for large projects which meet job creation and investment requirements	not available	72/100
OneGeorgia EDGE (Economic Development Growth and Expansion) Fund Program - grants and loans made to local development authority on behalf of a specific relocation project when there is a competition with another state	\$29,188,513 (2010)	48/100
Quality Jobs Tax Credit - state income and payroll withholding credits for firms which meet job creation and wage requirements	\$21,000,000 (2012)	61/100
Average Monitoring, Enforcement & Penalty Score for All Programs*		51/100

*Adjusted to reflect the program's performance standards score in *Money for Something*. See next page for unweighted scoring details.

Money-Back Guarantees for Taxpayers Scoring Details for Georgia Programs		<i>Maximum possible score for category</i>	<i>Investment Tax Credit</i>	<i>Job Tax Credit</i>	<i>Mega Project Tax Credit</i>	<i>OneGeorgia EDGE Fund Program</i>	<i>Quality Jobs Tax Credit</i>
Reporting	Has a requirement that recipients report to agency on performance outcomes (20 pts)	20	0	20	20	20	20
Verification	Agency awarding subsidy verifies performance outcomes reported by recipient (20 pts)	20	0	0	20	20	0
Type of Penalties	Penalty takes the form of recapture (10 pts)	10	0	0	10	10	0
	Penalty takes the form of rescission or program is performance based (5 pts)	5	5	5	5	0	5
	Penalty takes the form of recalibration (5 pts)	5	0	0	0	0	0
Scope of Penalties	Mandatory penalties for failure to meet performance requirements with no exceptions* (20 pts)	20	20	20	15	20	20
	Mandatory penalties for failure to meet performance requirements with some exceptions (15 pts)						
	Discretionary penalties for failure to meet performance requirements (10 pts)						
Online Disclosure of Enforcement Practices	Online publication of statistics on use of penalties (10 pts)	10	0	0	0	0	0
	Online publication of names of companies found to be non-compliant (5 pts)	5	0	0	0	0	0
	Online publication of names of companies penalized and dollar amounts (5 pts)	5	0	0	0	0	0
Total unweighted score		100	25	45	70	70	45
TOTAL SCORE adjusted to reflect the program's performance standards score in <i>Money for Something</i>		100	18	58	72	48	61

*Programs deemed performance based automatically receive points in this category.
 For details on the programs see Appendix 4 in www.goodjobsfirst.org/moneyback.