

Mississippi Appendix

Key Subsidy Programs

Program	Annual Cost	Monitoring, Enforcement & Penalty Score*
Advantage Jobs Incentive Program - payments based on worker personal income tax withholding for firms which meet job creation, wage, and basic health benefit requirements (subsidies vary by geographic area)	\$11,000,000 (2011)	63/100
Jobs Tax Credit - corporate income tax credit based on employee payroll; firms must meet minimum job requirements (subsidies vary by geographic area)	\$5,000,000 (2011)	40/100
Major Economic Impact Act - workforce training and infrastructure assistance for large scale projects which meet job creation and investment requirements	not available	70/100
Manufacturing Investment Tax Credit - corporate income tax credit for existing manufacturers which meet investment requirements	\$10,000,000 (2011)	30/100
Rural Economic Development (RED) Credits - provides corporate income tax credits and allows job assessment fees on employees	\$13,500,000 (2011)	40/100
Average Monitoring, Enforcement & Penalty Score for All Programs*		49/100

*Adjusted to reflect the program's performance standards score in *Money for Something*. See next page for unweighted scoring details.

Money-Back Guarantees for Taxpayers Scoring Details for Mississippi Programs		<i>Maximum possible score for category</i>	<i>Advantage Jobs Incentive Program</i>	<i>Jobs Tax Credit</i>	<i>Major Economic Impact Act</i>	<i>Manufacturing Investment Tax Credit</i>	<i>Rural Economic Development (RED) Credits</i>
Reporting	Has a requirement that recipients report to agency on performance outcomes (20 pts)	20	20	20	20	20	20
Verification	Agency awarding subsidy verifies performance outcomes reported by recipient (20 pts)	20	0	0	20	0	0
Type of Penalties	Penalty takes the form of recapture (10 pts)	10	0	0	10	10	0
	Penalty takes the form of rescission or program is performance based (5 pts)	5	5	5	0	0	0
	Penalty takes the form of recalibration (5 pts)	5	0	0	0	0	5
Scope of Penalties	Mandatory penalties for failure to meet performance requirements with no exceptions* (20 pts) Mandatory penalties for failure to meet performance requirements with some exceptions (15 pts) Discretionary penalties for failure to meet performance requirements (10 pts)	20	20	20	20	20	20
Online Disclosure of Enforcement Practices	Online publication of statistics on use of penalties (10 pts)	10	0	0	0	0	0
	Online publication of names of companies found to be non-compliant (5 pts)	5	0	0	0	0	0
	Online publication of names of companies penalized and dollar amounts (5 pts)	5	0	0	0	0	0
Total unweighted score		100	45	45	70	50	45
TOTAL SCORE adjusted to reflect the program's performance standards score in <i>Money for Something</i>		100	63	40	70	30	40

*Programs deemed performance based automatically receive points in this category.
 For details on the programs see Appendix 4 in www.goodjobsfirst.org/moneyback.