

Nevada Appendix

Key Subsidy Programs

Program	Annual Cost	Monitoring, Enforcement & Penalty Score*
Modified Business Tax Abatement - reductions of business tax rates for new and expanding businesses, based on wage rates, hiring levels and amounts of capital investment	not available	82/100
Personal Property Tax Abatement - abatement up to 50% on business personal property taxes owed by companies that locate or expand their business in the state	not available	80/100
Sales and Use Tax Abatement - Reductions in the sales and use tax rate to 2% for purchases of capital equipment	not available	75/100
Train Employees Now - new and expanding firms that hire at least 10 people are reimbursed for up to 75% of training costs	\$523,000 (2011)	57/100
Average Monitoring, Enforcement & Penalty Score for All Programs*		74/100

*Adjusted to reflect the program's performance standards score in *Money for Something*. See next page for unweighted scoring details.

Money-Back Guarantees for Taxpayers Scoring Details for Nevada Programs		<i>Maximum possible score for category</i>	<i>Modified Business Tax Abatement</i>	<i>Personal Property Tax Abatement</i>	<i>Sales and Use Tax Abatement</i>	<i>Train Employees Now</i>
Reporting	Has a requirement that recipients report to agency on performance outcomes (20 pts)	20	20	20	20	20
Verification	Agency awarding subsidy verifies performance outcomes reported by recipient (20 pts)	20	20	20	20	20
Type of Penalties	Penalty takes the form of recapture (10 pts)	10	10	10	10	10
	Penalty takes the form of rescission or program is performance based (5 pts)	5	0	0	0	0
	Penalty takes the form of recalibration (5 pts)	5	0	0	0	0
Scope of Penalties	Mandatory penalties for failure to meet performance requirements with no exceptions* (20 pts) Mandatory penalties for failure to meet performance requirements with some exceptions (15 pts) Discretionary penalties for failure to meet performance requirements (10 pts)	20	20	20	10	10
Online Disclosure of Enforcement Practices	Online publication of statistics on use of penalties (10 pts)	10	0	0	0	0
	Online publication of names of companies found to be non-compliant (5 pts)	5	0	0	0	0
	Online publication of names of companies penalized and dollar amounts (5 pts)	5	0	0	0	0
Total unweighted score		100	70	70	60	60
TOTAL SCORE adjusted to reflect the program's performance standards score in <i>Money for Something</i>		100	82	80	75	57

*Programs deemed performance based automatically receive points in this category.
 For details on the programs see Appendix 4 in www.goodjobsfirst.org/moneyback.