

Rhode Island Appendix

Key Subsidy Programs

Program	Annual Cost	Monitoring, Enforcement & Penalty Score*
Corporate Income Tax Rate Reduction for Job Creation - as-of-right reductions in corporate income taxes for companies meeting various job creation benchmarks	\$14,077,580 (2011)	77/100
Enterprise Zone Tax Credits - corporate income tax credits for companies creating jobs in special zones; criticized as too costly ineffective and favoring affluent areas	\$875,575 (2011)	72/100
Job Training Tax Credit - a corporate income tax credit of up to 50 percent of training costs for new or existing employees	\$2,000,000 (2010)	43/100
Manufacturing and High Performance Manufacturing Investment Tax Credits - corporate income tax credits	\$17,000,000 (2010)	52/100
Motion Picture Production Tax Credit - corporate income tax credits for up to 25 percent of production costs for films and other electronic media projects	\$2,359,672 (2011)	40/100
Average Monitoring, Enforcement & Penalty Score for All Programs*		57/100

*Adjusted to reflect the program's performance standards score in *Money for Something*. See next page for unweighted scoring details.

Money-Back Guarantees for Taxpayers Scoring Details for Rhode Island Programs		<i>Maximum possible score for category</i>	<i>Corporate Income Tax Rate Reduction for Job Creation</i>	<i>Enterprise Zone Tax Credits</i>	<i>Job Training Tax Credit</i>	<i>Manufacturing and High Performance Investment Tax Credits</i>	<i>Motion Picture Production Tax Credit</i>
Reporting	Has a requirement that recipients report to agency on performance outcomes (20 pts)	20	20	20	20	20	20
Verification	Agency awarding subsidy verifies performance outcomes reported by recipient (20 pts)	20	0	0	0	0	20
Type of Penalties	Penalty takes the form of recapture (10 pts)	10	0	10	0	10	0
	Penalty takes the form of rescission or program is performance based (5 pts)	5	5	5	5	5	5
	Penalty takes the form of recalibration (5 pts)	5	0	0	5	0	5
Scope of Penalties	Mandatory penalties for failure to meet performance requirements with no exceptions* (20 pts) Mandatory penalties for failure to meet performance requirements with some exceptions (15 pts) Discretionary penalties for failure to meet performance requirements (10 pts)	20	20	20	20	20	20
Online Disclosure of Enforcement Practices	Online publication of statistics on use of penalties (10 pts)	10	0	0	0	0	0
	Online publication of names of companies found to be non-compliant (5 pts)	5	0	0	0	0	0
	Online publication of names of companies penalized and dollar amounts (5 pts)	5	0	0	0	0	0
Total unweighted score		100	45	55	50	55	70
TOTAL SCORE adjusted to reflect the program's performance standards score in Money for Something		100	77	72	43	52	40

*Programs deemed performance based automatically receive points in this category.
For details on the programs see Appendix 4 in www.goodjobsfirst.org/moneyback.