

South Dakota Appendix

Key Subsidy Programs

Program	Annual Cost	Monitoring, Enforcement & Penalty Score*
Pooled Bond Program - low-cost loans to manufacturers	\$7,605,000 (2010)	0/100
Revolving Economic Development and Initiative (REDI) Fund - low-cost financing for up to 45 percent of corporate expansion or relocation costs	\$16,154,104 (2010)	50/100
South Dakota Agricultural Processing and Export Loan Program (APEX) - low-cost loans of up to 75 percent of project costs for agribusiness companies	\$653,787 (2010)	28/100
Workforce Development Program - grants to companies for up to 50 percent of training costs	\$1,999,455 (2011)	58/100
Average Monitoring, Enforcement & Penalty Score for All Programs*		34/100

*Adjusted to reflect the program's performance standards score in *Money for Something*. See next page for unweighted scoring details.

Money-Back Guarantees for Taxpayers Scoring Details for South Dakota Programs		<i>Maximum possible score for category</i>	<i>Pooled Bond Program</i>	<i>Revolving Economic Development and Initiative (REDI) Fund</i>	<i>South Dakota Agricultural Processing and Export Loan Program (APEX)</i>	<i>Workforce Development Program</i>
Reporting	Has a requirement that recipients report to agency on performance outcomes (20 pts)	20	0	20	20	20
Verification	Agency awarding subsidy verifies performance outcomes reported by recipient (20 pts)	20	0	20	20	20
Type of Penalties	Penalty takes the form of recapture (10 pts)	10	0	10	0	0
	Penalty takes the form of rescission or program is performance based (5 pts)	5	0	0	0	5
	Penalty takes the form of recalibration (5 pts)	5	0	0	0	5
Scope of Penalties	Mandatory penalties for failure to meet performance requirements with no exceptions* (20 pts) Mandatory penalties for failure to meet performance requirements with some exceptions (15 pts) Discretionary penalties for failure to meet performance requirements (10 pts)	20	0	10	0	10
Online Disclosure of Enforcement Practices	Online publication of statistics on use of penalties (10 pts)	10	0	0	0	0
	Online publication of names of companies found to be non-compliant (5 pts)	5	0	0	0	0
	Online publication of names of companies penalized and dollar amounts (5 pts)	5	0	0	0	0
Total unweighted score		100	0	60	40	60
TOTAL SCORE adjusted to reflect the program's performance standards score in <i>Money for Something</i>		100	0	50	28	58

*Programs deemed performance based automatically receive points in this category.
For details on the programs see Appendix 4 in www.goodjobsfirst.org/moneyback.