

## MASSACHUSETTS Appendix

### Key MASSACHUSETTS Subsidy Programs

Program	Recent Annual Cost	Online Recipient Disclosure	Recipient Disclosure Score*
<b>Economic Development Incentive Program (EDIP)</b> - credits against corporate excise taxes plus tax increment financing or property tax abatements for companies in target areas	\$2.6 million (2014)	<a href="#">Source</a>	26/100
<b>Film Tax Credit</b> - credits against corporate excise tax issued to film productions for payroll and non-payroll production expenditures	\$78.0 million (2014)	<a href="#">Source</a>	23/100
<b>Investment Tax Credit</b> - a 3% investment tax credit that can be applied to corporate excise tax liability	\$74.7 million (2014)	None	0/100
<b>Life Sciences Investment Tax Credit</b> – refundable 10% investment tax credit for life science companies	\$16.9 million (2014)	<a href="#">Source</a>	30/100
<b>Research Tax Credit</b> - corporate excise tax credits based on increases in R&D expenditures	\$174.2 million (2014)	None	0/100
<b>Average of Disclosure Scores for All Programs</b>			<b>16%</b> (79/500)

\*See next page for scoring details

<b>Show Us the Subsidized Jobs: Scoring Details for MASSACHUSETTS Programs</b>		<i>Maximum possible score for category</i>	Economic Development Incentive Program (EDIP)	Film Tax Credit	Investment Tax Credit	Life Sciences Investment Tax Credit	Research Tax Credit
<i>Score criteria</i>							
Subsidy Value	BOTH amount approved AND actual amount disbursed/claimed (15) -	15	10	15	0	15	0
	Either amount approved OR actual amount disbursed/claimed (10) -or-						
	Performance-based with actual amount disbursed/claimed (15)						
Status of Award	Indication or whether award is completed, active, terminated (5)	15	10	0	0	10	0
	Disclosure of whether enforcement action taken (5)						
	Disclosure of amount clawed back or recalibrated or rescinded (5)						
Jobs Reporting	Number of jobs or training slots promised/projected ONLY (5) -or-	20	5	0	0	0	0
	Actual number of jobs created/retained or trainings ONLY (15) -or-						
	BOTH promised/projected and actual (20)						
Wages Reporting	Wage rates/payroll promised/projected only (10) -or-	20	0	0	0	0	0
	Actual wage rates/payroll only (15) -or-						
	Both promised and actual (18) -or-						
	Either promised and actual with wage disaggregation (20)						
Project Information	Location with street address (10)	15	0	0	0	0	0
	Indication whether the project is a relocation (3)						
	Project documents OR total subsidy package data (2)						
Company Information	DUNS or FEIN (2)	5	0	0	0	0	0
	NAICS (1)						
	Parent company (2)						
User Features	Ease of access (3)	10	6	8	0	8	0
	Multiple years of data (3)						
	Downloadable (2)						
	Part of or linked to a wider government transparency site (2)						
<i>Total before penalty</i>		100	31	23	0	33	0
<i>Penalty points (see reasoning on following page)</i>			-5	0	0	-3	0
<b>TOTAL PROGRAM SCORE</b>			<b>26</b>	<b>23</b>	<b>0</b>	<b>30</b>	<b>0</b>

\*See next page for notes on scoring

## **MASSACHUSETTS Program Scoring Notes**

### ***Economic Development Incentive Program (EDIP)***

Disclosure link: <http://www.mass.gov/hed/docs/bd/edip-site/edipfy2012annualreport.pdf>

The Department of Housing and Economic Development issues an annual report describing EDIP subsidized projects. The report includes the approved value of tax increment financing subsidies used in this program, and lists currently approved projects, active projects approved in previous years, and decertified projects.

We subtract five penalty points from the total score because of the format of the document; the scan quality of the pdf is exceptionally bad, making parts of the report unsearchable even after text recognition programs are used.

### ***Film Tax Credit***

Disclosure link: <http://www.mass.gov/dor/tax-professionals/news-and-reports/massachusetts-tax-credit-transparency-reports/>

Massachusetts produces both a downloadable excel table and a pdf report on its refundable tax credit programs. Only actual subsidy awards are reported for this performance-based program.

### ***Investment Tax Credit***

There is no online recipient disclosure for this program.

### ***Life Sciences Investment Tax Credit***

Disclosure link: <http://www.mass.gov/dor/tax-professionals/news-and-reports/massachusetts-tax-credit-transparency-reports/>

Deferral report link: <http://www.masslifesciences.com/programs/tax/>

Massachusetts produces both a downloadable excel table and a pdf report on its refundable tax credit programs. We award status points based on a report that indicates whether tax incentives are deferred due to missed hiring goals.

However, we subtract 3 penalty points because no update to the outdated most recent deferral report has been issued.

***Research Tax Credit***

There is no online recipient disclosure for this program.