

SOUTH DAKOTA Appendix

Key SOUTH DAKOTA Subsidy Programs

Program	Recent Annual Cost	Online Recipient Disclosure	Recipient Disclosure Score*
Agricultural Processing and Export Loan Program (APEX) -low-cost loans of up to 75 percent of project costs for agribusiness companies	\$502,500 (FY 2012)	Source	18/100
Jobs Grant Program - a grant program that pays for relocation costs associated with new or expanding facilities for companies	Not Available		0/100
Revolving Economic Development and Initiative (REDI) Fund -low-cost financing for up to 45 percent of corporate expansion or relocation costs	\$ million (FY)	Source	15/100
SD Works - loans for businesses seeking working capital	\$2.7 million (FY 2013)	Source	21/100
Workforce Development Program -grants to companies for up to 50 percent of training costs (disclosure site created after our report was published)	\$1.5 million (FY 2012)		0/100
Average of Disclosure Scores for All Programs			11% (54/500)

*See next page for scoring details

Show Us the Subsidized Jobs: Scoring Details for SOUTH DAKOTA Programs		<i>Maximum possible score for category</i>	Agricultural Processing and Export Loan Program (APEX)	Jobs Grant Program	Revolving Economic Development and Initiative (REDI) Fund	SD Works	Workforce Development Program
<i>Score criteria</i>							
Subsidy Value	BOTH amount approved AND actual amount disbursed/claimed (15) -	15	10	0	10	10	0
	Either amount approved OR actual amount disbursed/claimed (10) -or-						
	Performance-based with actual amount disbursed/claimed (15)						
Status of Award	Indication or whether award is completed, active, terminated (5)	15	0	0	0	0	0
	Disclosure of whether enforcement action taken (5)						
	Disclosure of amount clawed back or recalibrated or rescinded (5)						
Jobs Reporting	Number of jobs or training slots promised/projected ONLY (5) -or-	20	5	0	5	5	0
	Actual number of jobs created/retained or trainings ONLY (15) -or-						
	BOTH promised/projected and actual (20)						
Wages Reporting	Wage rates/payroll promised/projected only (10) -or-	20	0	0	0	0	0
	Actual wage rates/payroll only (15) -or-						
	Both promised and actual (18) -or-						
	Either promised and actual with wage disaggregation (20)						
Project Information	Location with street address (10)	15	0	0	0	0	0
	Indication whether the project is a relocation (3)						
	Project documents OR total subsidy package data (2)						
Company Information	DUNS or FEIN (2)	5	0	0	0	0	0
	NAICS (1)						
	Parent company (2)						
User Features	Ease of access (3)	10	3	0	0	6	0
	Multiple years of data (3)						
	Downloadable (2)						
	Part of or linked to a wider government transparency site (2)						
<i>Total before penalty</i>		100	18	0	15	21	0
<i>Penalty points (see reasoning on following page)</i>			0	0	0	0	0
TOTAL PROGRAM SCORE			18	0	15	21	0

*See next page for notes on scoring

SD Program Scoring Notes

Agricultural Processing and Export Loan Program (APEX)

<http://www.sdreadytowork.com/EDFA-APELP.aspx>

Information about the recipients in this program is available within the annual reports at the webpage.

Three points were awarded within the User Features category for including multiple years of data.

Jobs Grant Program

There is no online recipient disclosure for this program.

Revolving Economic Development and Initiative (REDI) Fund

<http://www.sdreadytowork.com/media/docs/Open%20Records/2012%20Year%20End/REDI%20Fund%20Annual%20Report%20FY%202012.pdf>

Information about the recipients in this program is available within the annual report linked above.

SD Works

<http://www.sdreadytowork.com/SD-WORKS.aspx>

Information about the recipients in this program is available within the annual reports linked above.

Workforce Development Program

There is no online recipient disclosure for this program.