

VIRGINIA Appendix

Key VIRGINIA Subsidy Programs

Program	Recent Annual Cost	Online Recipient Disclosure	Recipient Disclosure Score*
Enterprise Zone Real Property Investment Grant -a five-year property tax credit valued at up to 20% of capital investments for corporations expanding or locating in special zones	\$11.2 million (FY 2012)	Source	5/100
Governor's Opportunity Fund -a controversial "deal-closing" cash-grant program used to subsidize corporate relocations or retentions	\$7.4 million (FY 2013)	Source 1 Source 2	60/100
Major Business Facility Job Tax Credit -corporate income tax credits used to subsidize relocations or expansions	\$4.3 million (FY 2012)		0/100
Special Performance Grants -cash-grants used to subsidize major corporate relocations or expansions	\$20.7 million (FY 2013)	Source 1 Source 2	15/100
Virginia Investment Partnership and Major Eligible Employer -a "deal-closing" cash-grant program aimed at retaining or attracting manufacturers	\$19.4 million (FY 2013)	Source 1 Source 2	60/100
Average of Disclosure Scores for All Programs			28% (140/500)

*See next page for scoring details

Show Us the Subsidized Jobs: Scoring Details for VIRGINIA Programs		<i>Maximum possible score for category</i>	Enterprise Zone Real Property Investment Grant	Governor's Opportunity Fund	Major Business Facility Job Tax Credit	Special Performance Grants	Virginia Investment Partnership and Major Eligible Employer
<i>Score criteria</i>							
Subsidy Value	BOTH amount approved AND actual amount disbursed/claimed (15) -	15	0	15	0	10	15
	Either amount approved OR actual amount disbursed/claimed (10) -or-						
	Performance-based with actual amount disbursed/claimed (15)						
Status of Award	Indication or whether award is completed, active, terminated (5)	15	0	15	0	5	15
	Disclosure of whether enforcement action taken (5)						
	Disclosure of amount clawed back or recalibrated or rescinded (5)						
Jobs Reporting	Number of jobs or training slots promised/projected ONLY (5) -or-	20	5	20	0	0	20
	Actual number of jobs created/retained or trainings ONLY (15) -or-						
	BOTH promised/projected and actual (20)						
Wages Reporting	Wage rates/payroll promised/projected only (10) -or-	20	0	10	0	0	10
	Actual wage rates/payroll only (15) -or-						
	Both promised and actual (18) -or-						
	Either promised and actual with wage disaggregation (20)						
Project Information	Location with street address (10)	15	0	0	0	0	0
	Indication whether the project is a relocation (3)						
	Project documents OR total subsidy package data (2)						
Company Information	DUNS or FEIN (2)	5	0	0	0	0	0
	NAICS (1)						
	Parent company (2)						
User Features	Ease of access (3)	10	0	0	0	0	0
	Multiple years of data (3)						
	Downloadable (2)						
	Part of or linked to a wider government transparency site (2)						
<i>Total before penalty</i>		100	5	60	0	15	60
<i>Penalty points (see reasoning on following page)</i>			0	0	0	0	0
TOTAL PROGRAM SCORE			5	60	0	15	60

*See next page for notes on scoring

Virginia Program Scoring Notes

Most recent annual report:

<http://www.yesvirginia.org/Content/pdf/Library/2013AnnualReport.pdf>

<http://www.yesvirginia.org/ToolsResources/Library>

Three out of the five programs we looked at in Virginia disclose information about their economic development subsidies in the annual report linked above. These three programs include the Governor's Opportunity Fund, Special Performance Grants, and the Virginia Investment Partnership and Major Eligible Employer program. The first link goes to the most recent annual report, while the second links to where new reports are regularly posted.

Enterprise Zone Real Property Investment Grant

<http://www.dhcd.virginia.gov/index.php/community-partnerships-dhcd/downtown-revitalization/enterprise-zone.html>

<http://www.dhcd.virginia.gov/images/VEZ/EZ-Annual-Report.pdf>

Only the names of companies receiving subsidies are disclosed, not the dollar values of those subsidies. Points were awarded for providing projected job figures in the narratives about each recipient.

Governor's Opportunity Fund

Information about the Governor's Opportunity Fund recipients is available on page 52 of the most recent annual report.

Major Business Facility Job Tax Credit

There is no online recipient disclosure for this program.

Special Performance Grants

Information about the recipients in this program is available on page 40 of the most recent annual report.

Virginia Investment Partnership and Major Eligible Employer

Information about the recipients in this program is available on page 53 of the most recent annual report. Clawback information is available on page 54 of the report.