



Hawaii and GASB Statement No. 77

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Who in state government is most likely to influence GASB 77 disclosure? Unclear. No constitutional officers in Hawaii have oversight over the state's five counties. Schools in the state are operated by the State Board of Education.

Who commented on the Exposure Draft from Hawaii? None.

Does the state's most recent CAFR include GASB 77 disclosure? No.

How many counties, municipalities and school districts in the state are required to conform with GAAP and therefore GASB Statements? According to GASB's [research brief](#) titled "State and Local Government Use of Generally Accepted Accounting Principles for General Purpose External Financial Reporting" (2008), Hawaii's five counties conform with the financial reporting provisions of GASB 34. The state has only one statewide school districts which does use GAAP accounting. Hawaii has no incorporated municipalities.

How many counties, municipalities and school districts reported on GASB 77 disclosures in 2018? 3 of 4 sampled counties/municipalities and 0 of 1 sampled school districts.

Is there a state office that collects CAFRS from counties/cities/school districts? No.

Does the state government or do academic/NGO institutions provide technical assistance on GAAP, GASB or completing CAFRs? None identified so far.

Does state government monitor fiscal stress within county/municipality/school district? No.

Which state office is responsible for completing state's CAFR? Hawaii Department of Accounting and General Services, Accounting Division.

For more information on GASB 77, visit: <http://www.goodjobsfirst.org/gasb>

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