



## **New Hampshire and GASB Statement 77**

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### **Who in state government is most likely to influence GASB 77 disclosure?**

**Unclear.** New Hampshire's state government does not have significant oversight responsibilities for local governments in the state. The Audit Division in the Office of Legislative Budget Assistant is limited to auditing state government and state agencies.

### **Who commented on the Exposure Draft from New Hampshire?**

- State Rep. Bill Baber and Cheshire County Commissioner Chuck Weed, joined 60 other elected officials in submitting a [comment](#) broadly supportive of GASB 77.

### **How many counties, municipalities and school districts in the state are required to conform with GAAP and therefore GASB Statements?**

According to a GASB's [State and Local Government Use of Generally Accepted Accounting Principles for General Purpose External Financial Reporting](#) (published March 2008) all of New Hampshire's 10 counties, 234 municipalities and 167 school districts are required by state law to use GAAP accounting. However, state law does not require counties or municipalities to obtain audits

### **Which state office collects CAFRS from counties/cities/school districts?**

It does not appear that any state offices gather local government CAFRs.

### **Does the state government or do academic/NGO institutions provide technical assistance on GAAP, GASB or completing CAFRS?**

The [Municipal and Property Division](#) in the state Department of Revenue is charged with providing technical assistance to local governments on matters of budgeting and financial reports.

## **Does state government monitor fiscal stress within county/municipality/school district?**

New Hampshire is one of 22 states to operate programs to [monitor fiscal stress](#) among local governments.

## **Which state office is responsible for completing state's CAFR?**

The New Hampshire Department of Administrative Services completes the state's CAFR.

## **When was most recent CAFR filed?**

New Hampshire's fiscal year ends on June 30<sup>th</sup>. Its most recent [CAFR](#) was published on January 31, 2017.

## **Based on what we know about past filing behavior, when will GASB 77 data start appearing in New Hampshire?**

- [State government](#): late-January 2018
- **Largest cities:**
  - [Manchester](#): mid-March 2018
  - [Nashua](#): mid-December 2017
  - [Concord](#): mid-November 2017
- **Largest counties:**
  - [Hillsborough](#): early-March 2018
  - [Rockingham](#): late May 2018
  - [Merrimack](#): mid-May 2018
- **Largest school districts**
  - [Manchester](#): early-March 2018
  - Nashua: mid-January 2018 (most recent audit posted is from 2014)

**For more information on GASB 77, visit:** <http://www.goodjobsfirst.org/gasb>

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