



Utah and GASB Statement No. 77

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Who in state government is most likely to influence GASB 77 disclosure? State Auditor John Dougall. The Local Government Division of the State's Auditor's office ensures uniform accounting, budgeting, and financial reporting by Utah's local governments. This is done by providing consultation, budget forms, and uniform accounting guidelines and services for counties, municipalities, school districts, and local districts. The Division reviews independent audits of all units of local government for compliance with reporting standards and conformity with generally accepted accounting principles and State law. The Division also presents training to local government officials and to CPA's conducting governmental audits.

Who commented on the Exposure Draft from Utah? None.

Does the state's most recent CAFR include GASB 77 disclosure? Yes.

How many counties, municipalities and school districts in the state are required to conform with GAAP and therefore GASB Statements? According to GASB's [research brief](#) titled "State and Local Government Use of Generally Accepted Accounting Principles for General Purpose External Financial Reporting" (2008), all of Utah's 29 counties, 220 of 236 municipalities and 8 of 40 school districts are required by state law to use GAAP accounting. Municipalities and school districts with less than \$100,000 in spending are exempt from GAAP reporting requirements.

How many counties, municipalities and school districts reported on GASB 77 disclosures in 2018? 5 of 31 sampled counties/municipalities and 1 of 31 sampled school districts.

Is there a state office that collects CAFRS from counties/cities/school districts? The State Auditor's office gathers audit reports and CAFRs from local governments. [Public and charter schools](#) in the state are also required to submit annual financial statements to the state auditor. The State Auditor [posts documents from nearly 1,000 local governments units online](#).

Does the state government or do academic/NGO institutions provide technical assistance on GAAP, GASB or completing CAFRs? The Auditor's office publishes an [annual State Compliance Audit Guide](#) for use by local governments. The state has [special reporting rules](#) for smaller local governments. The Auditor's office offers a range of [online training opportunities](#) for local government financial officials, including a course on tax increment reporting. No courses listed pertain to specific GASB topics.

Does state government monitor fiscal stress within county/municipality/school district? No.

Which state office is responsible for completing state's CAFR? Utah Department of Administrative Services, Division of Finance Accounting Standards and Financial Reporting Section.

For more information on GASB 77, visit: <http://www.goodjobsfirst.org/gasb>

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