Who in state government is most likely to influence GASB 77 disclosure?

State Auditor Cynthia Cloud (R-elected 2010)

The State Auditor is the chief accounting officer in the state, responsible for issuing accounting and audit standards. The State Auditor does not, however, have any direct oversight of local government audits.

Who commented on the Exposure Draft from Wyoming?

No entities or organizations in Wyoming commented on the exposure draft.

How many counties, municipalities and school districts in the state are required to conform with GAAP and therefore GASB Statements?

According to a GASB’s State and Local Government Use of Generally Accepted Accounting Principles for General Purpose External Financial Reporting (published March 2008) Wyoming’s 23 counties and 23 school districts are required by state law to use GAAP accounting. None of Wyoming’s 98 municipalities are required to use GAAP. However, the same study indicates that many jurisdictions that are not legally required to follow GAAP do so anyway, presumably to satisfy credit ratings agencies and obtain the lowest possible interest rates on bond borrowings.

Which state office collects CAFRS from counties/cities/school districts?

It does not appear that any state offices collect or post local government financial statements or audits.
Does the state government or do academic/NGO institutions provide technical assistance on GAAP, GASB or completing CAFRs?

It does not appear that any state offices provide local governments with technical assistance on matters of financial reporting.

The University of Wyoming offers fiscal responsibility training to local government officials.

Does state government monitor fiscal stress within county/municipality/school district?

Wyoming does not operate programs to monitor fiscal stress among local governments.

Which state office is responsible for completing state’s CAFR?

Wyoming’s Auditor completes the state’s CAFR.

When was most recent CAFR filed?

Wyoming’s fiscal year ends on June 30th. Its most recent CAFR was published on December 16, 2016.

Based on what we know about past filing behavior, when will GASB 77 data start appearing in Wyoming?

- **State government**: mid-December 2017
- **Largest cities**:
  - **Cheyenne**: early-November 2017
  - **Casper**: mid-January 2018
  - **Laramie**: mid-December 2017
- **Largest counties**:
  - Laramie: late-March 2018
  - **Natrona**: late-December 2017
  - **Campbell**: mid-December 2017
- **Largest school districts**
  - **Laramie County**: late-October 2017
  - **Natrona County**: mid-November 2017

For more information on GASB 77, visit: [http://www.goodjobsfirst.org/gasb](http://www.goodjobsfirst.org/gasb)
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