

FINANCIAL EXPOSURE:

Rating the States on Economic Development Transparency

(read here: <https://goodjobsfirst.org/financialexposure>)

APPENDIX: Alaska

Transparency scores for major state programs

(* see next page for scoring details)

Program Description	Recent Annual Cost	Online Recipient Disclosure	Recipient Disclosure Score*
Commercial Fishing Revolving Loan Program - low-interest, long-term loans for commercial fishing operations	unavailable	none	0/100
Development Finance Program - A program in which government builds and owns infrastructure for the private sector then leases it back to the company	unavailable	Source	35/100
Oil and Gas Tax Credit Fund - Cash purchases of transferable tax credit certificates; one of several tax credits for the oil and gas industry	\$101 million (2019)	Source	14/100

<i>Financial Exposure: Rating the States on Economic Development Transparency</i>	<i>Maximum possible score</i>	Development Finance Program	Oil and Gas Tax Credit Fund	Qualified Capital Expenditure Credit
Scoring Details for Alaska Programs				
<i>Score criteria (point values in parentheses)</i>				
PROJECT INFORMATION				
address/coordinates (8); zip code (5); city or county (3)	8	0	3	0
month + year of agreement/contract/project (1)	1	0	1	0
nature of project (1)	1	0	1	0
ADVANCE NOTICE AND PUBLIC PARTICIPATION				
full applications (5); applicant names + amounts (2); applicant names (1)	5	0	0	0
cost-benefit analysis at least 15 days in advance (3)	3	0	0	0
meeting: full proposal (4); program + applicant (3); agenda (2); dates (1)	4	0	4	0
full draft agreements ahead of approval (3); full agreements after (1)	3	0	0	0
RECIPIENT IDENTITY				
federal employer identification number (1)	1	0	0	0
industry classification NAICS code (1)	1	0	0	0
parent company for all awardees (3)	3	0	0	0
SUBSIDY INFORMATION				
approved/awarded subsidy value (4)	4	0	4	0
disbursed/claimed subsidy amount (6)	6	0	0	6
status + penalty actions (10); status only (5)	10	0	10	0
JOB CREATION REPORTING				
number of projected new/retained jobs/trainees (6)	6	0	6	0
number of actual new/retained jobs/trainees (14)	14	0	0	0
WAGES/PAYROLL REPORTING				
projected wage/payroll for new/retained jobs (5)	5	0	0	0
actual wage/payroll for new/retained jobs (10)	10	0	0	0
EXPENDITURE/INVESTMENT REPORTING				
projected capital investment/expenditure/cost (1)	1	0	0	0
actual capital investment/expenditure/cost (4)	4	0	0	0
DATA ACCESSIBILITY AND USABILITY				
two clicks from program page (3); - 1 for every additional click	3	0	3	3
unambiguous data and explanations (2)	2	0	1	2
five years of data placed together (2); on different pages (1)	2	0	2	2
downloadable to database applications (3); downloadable to PDF (1)	3	0	0	1
TOTAL PROGRAM SCORE	100	0	35	14

see next page for scoring notes

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Scoring notes: Alaska

Commercial Fishing Revolving Loan Program

There is no online recipient disclosure for this program.

Development Finance Program

Disclosure link: <https://www.aidea.org//Programs/Project-Development/AIDEA-%20Projects>

The program recipients are disclosed via Project Fact Sheets located on the agency website (under Project Development). The Sheets include project description, history, status, and economic benefits such as job projections. The Alaska Industrial Development and Export Authority Board meeting dates are posted on the ADEA website. Hyperlinks take users to various documents such as resolutions.

Oil and Gas Tax Credit Fund

Disclosure link: <http://tax.alaska.gov/programs/programs/reports/index.aspx?60650>

Disclosure is in a form of PDF annual reports posted to the Alaska Department of Revenue website. The PDFs are in a standardized format and include company name and subsidy payments in a report year. No other company specific data is provided.