

## FINANCIAL EXPOSURE:

Rating the States on Economic Development Transparency  
(read here: <https://goodjobsfirst.org/financialexposure>)

## APPENDIX: Arkansas

Transparency scores for major state programs  
(\* see next page for scoring details)

Program Description	Recent Annual Cost	Online Recipient Disclosure	Recipient Disclosure Score*
ArkPlus Income Tax Credit - discretionary income tax credits that equals 10% of the total investment	<a href="#">\$2.1 million (2020)</a>	none	0/100
Business and Industry Training Program - workforce training grants for recruitment and pre-employment training	unavailable	<a href="#">Source</a>	15/100
Create Rebate Program - discretionary annual cash payments based on annual payroll	<a href="#">\$29 million (2021)</a>	<a href="#">Source</a>	15/100
In-House Research and Development Program - discretionary, carry forward credits that can offset up to 100% of a company's annual income tax liability	<a href="#">\$18 million (2020)</a>	none	0/100
InvestArk Sales and Use Tax Credits - a retention subsidy that provides sales and use tax exemptions on purchase of property and equipment; expired in 2017 but still carries significant costs because of its carry-forward provisions	<a href="#">\$33 million (2020)</a>	none	0/100

<b>Financial Exposure: Rating the States on Economic Development Transparency</b>	<b>Maximum possible score</b>	<b>ArkPlus Income Tax Credit</b>	<b>Business and Industry Training Program</b>	<b>Create Rebate Program</b>	<b>In-House Research and Development Program</b>	<b>InvestArk Sales and Use Tax Credits</b>
<b>Scoring Details for Arkansas Programs</b>						
<i>Score criteria (point values in parentheses)</i>						
<b>PROJECT INFORMATION</b>						
address/coordinates (8); zip code (5); city or county (3)	<b>8</b>	0	0	0	0	0
month + year of agreement/contract/project (1)	<b>1</b>	0	0	0	0	0
nature of project (1)	<b>1</b>	0	0	0	0	0
<b>ADVANCE NOTICE AND PUBLIC PARTICIPATION</b>						
full applications (5); applicant names + amounts (2); applicant names (1)	<b>5</b>	0	0	0	0	0
cost-benefit analysis at least 15 days in advance (3)	<b>3</b>	0	0	0	0	0
meeting: full proposal (4); program + applicant (3); agenda (2); dates (1)	<b>4</b>	0	0	0	0	0
full draft agreements ahead of approval (3); full agreements after (1)	<b>3</b>	0	0	0	0	0
<b>RECIPIENT IDENTITY</b>						
federal employer identification number (1)	<b>1</b>	0	0	0	0	0
industry classification NAICS code (1)	<b>1</b>	0	0	0	0	0
parent company for all awardees (3)	<b>3</b>	0	0	0	0	0
<b>SUBSIDY INFORMATION</b>						
approved/awarded subsidy value (4)	<b>4</b>	0	0	0	0	0
disbursed/claimed subsidy amount (6)	<b>6</b>	0	6	6	0	0
status + penalty actions (10); status only (5)	<b>10</b>	0	0	0	0	0
<b>JOB CREATION REPORTING</b>						
number of projected new/retained jobs/trainees (6)	<b>6</b>	0	0	0	0	0
number of actual new/retained jobs/trainees (14)	<b>14</b>	0	0	0	0	0
<b>WAGES/PAYROLL REPORTING</b>						
projected wage/payroll for new/retained jobs (5)	<b>5</b>	0	0	0	0	0
actual wage/payroll for new/retained jobs (10)	<b>10</b>	0	0	0	0	0
<b>EXPENDITURE/INVESTMENT REPORTING</b>						
projected capital investment/expenditure/cost (1)	<b>1</b>	0	0	0	0	0
actual capital investment/expenditure/cost (4)	<b>4</b>	0	0	0	0	0
<b>DATA ACCESSIBILITY AND USABILITY</b>						
two clicks from program page (3); - 1 for every additional click	<b>3</b>	0	2	2	0	0
unambiguous data and explanations (2)	<b>2</b>	0	2	2	0	0
five years of data placed together (2); on different pages (1)	<b>2</b>	0	2	2	0	0
downloadable to database applications (3); downloadable to PDF (1)	<b>3</b>	0	3	3	0	0
<b>TOTAL PROGRAM SCORE</b>	<b>100</b>	<b>0</b>	<b>15</b>	<b>15</b>	<b>0</b>	<b>0</b>

see next page for scoring notes

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## Scoring notes: Arkansas

### **ArkPlus Income Tax Credit**

There is no online recipient disclosure for this program.

### **Business and Industry Training Program**

Disclosure link: <https://transparency.arkansas.gov/>

Program recipients are disclosed on the state transparency website, Transparency.Arkansas.gov. Disclosed information includes company names and payments for each year. We deducted a point in the data accessibility category as it is not intuitive where the program data is located.

### **Create Rebate Program**

Disclosure link: <https://transparency.arkansas.gov/>

Like the Industry Training Program, Create Rebate recipients are also disclosed via the state transparency website. Disclosed information includes company names and payments for each year. We deducted a point in data accessibility category as it is not intuitive where the program data is located.

### **In-House Research and Development Program**

There is no online recipient disclosure for this program.

### **InvestArk Sales and Use Tax Credits**

There is no online recipient disclosure for this program.