

## FINANCIAL EXPOSURE:

Rating the States on Economic Development Transparency  
(read here: <https://goodjobsfirst.org/financialexposure>)

## APPENDIX: Connecticut

Transparency scores for major state programs  
(\* see next page for scoring details)

Program Description	Recent Annual Cost	Online Recipient Disclosure	Recipient Disclosure Score*
Film and Digital Media Tax Credits - expensive and controversial business tax or insurance premium tax credit for up to 30% of film production costs; this is a transferable credit.	<a href="#">\$101 million (2020)</a>	<a href="#">Source</a>	21/100
Manufacturing Assistance Act - a multi- faceted law enabling large economic development subsidies in the form of grants, loans and a four-year property tax exemptions.	<a href="#">\$16 million (2020)</a>	<a href="#">Source</a>	55/100
Sales and Use Tax Exemption - sales tax exemption on capital equipment and/or construction materials.	unavailable	<a href="#">Source</a>	64/100
Special Act- Lockheed Martin - a 2017 subsidy created by the state legislature to retain the company and provide it \$220 million in sales tax exemptions and grants paid by 2033.	<a href="#">\$20 million (2020)</a>	<a href="#">Source 1</a> <a href="#">Source 2</a>	69/100
The Urban and Industrial Sites Reinvestment Tax Program - salable and transferable corporate tax credits equal to 100% for an investment; has a cap of \$100 million per recipient and \$950 million overall.	<a href="#">\$25 million (2020)</a>	<a href="#">Source 1</a> <a href="#">Source 2</a>	49/100

<b>Financial Exposure: Rating the States on Economic Development Transparency</b>	<b>Maximum possible score</b>	<b>Film and Digital Media Tax Credits</b>	<b>Manufacturing Assistance Act</b>	<b>Sales and Use Tax Exemption</b>	<b>Special Act-Lockheed Martin</b>	<b>The Urban and Industrial Sites Reinvestment Tax Program</b>
<b>Scoring Details for Connecticut Programs</b>						
<i>Score criteria (point values in parentheses)</i>						
<b>PROJECT INFORMATION</b>						
address/coordinates (8); zip code (5); city or county (3)	<b>8</b>	0	8	8	8	3
month + year of agreement/contract/project (1)	<b>1</b>	1	1	1	1	1
nature of project (1)	<b>1</b>	0	0	0	1	0
<b>ADVANCE NOTICE AND PUBLIC PARTICIPATION</b>						
full applications (5); applicant names + amounts (2); applicant names (1)	<b>5</b>	0	0	0	0	0
cost-benefit analysis at least 15 days in advance (3)	<b>3</b>	0	0	0	3	0
meeting: full proposal (4); program + applicant (3); agenda (2); dates (1)	<b>4</b>	0	0	3	4	0
full draft agreements ahead of approval (3); full agreements after (1)	<b>3</b>	0	0	0	0	0
<b>RECIPIENT IDENTITY</b>						
federal employer identification number (1)	<b>1</b>	0	0	0	0	0
industry classification NAICS code (1)	<b>1</b>	0	1	1	0	0
parent company for all awardees (3)	<b>3</b>	0	0	0	3	0
<b>SUBSIDY INFORMATION</b>						
approved/awarded subsidy value (4)	<b>4</b>	0	4	4	4	4
disbursed/claimed subsidy amount (6)	<b>6</b>	6	0	6	6	6
status + penalty actions (10); status only (5)	<b>10</b>	0	10	0	5	5
<b>JOB CREATION REPORTING</b>						
number of projected new/retained jobs/trainees (6)	<b>6</b>	0	6	6	6	6
number of actual new/retained jobs/trainees (14)	<b>14</b>	0	14	14	14	14
<b>WAGES/PAYROLL REPORTING</b>						
projected wage/payroll for new/retained jobs (5)	<b>5</b>	0	0	5	5	0
actual wage/payroll for new/retained jobs (10)	<b>10</b>	0	0	10	0	0
<b>EXPENDITURE/INVESTMENT REPORTING</b>						
projected capital investment/expenditure/cost (1)	<b>1</b>	0	1	0	1	0
actual capital investment/expenditure/cost (4)	<b>4</b>	4	0	0	0	0
<b>DATA ACCESSIBILITY AND USABILITY</b>						
two clicks from program page (3); - 1 for every additional click	<b>3</b>	3	3	1	3	3
unambiguous data and explanations (2)	<b>2</b>	2	2	2	2	2
five years of data placed together (2); on different pages (1)	<b>2</b>	2	2	2	2	2
downloadable to database applications (3); downloadable to PDF (1)	<b>3</b>	3	3	1	1	3
<b>TOTAL PROGRAM SCORE</b>	<b>100</b>	<b>21</b>	<b>55</b>	<b>64</b>	<b>69</b>	<b>49</b>

see next page for scoring notes

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## Scoring notes: Connecticut

Subsidy recipients are posted to the [Connecticut Open Data](#) portal under various datasets. This data is easily accessible and downloadable to a spreadsheet. Various data points are available depending on a program. The Department of Economic and Community Development (DECD) also publishes PDF annual reports with recipient level data for some programs.

### Film and Digital Media Tax Credits

Disclosure link: <https://data.ct.gov/Business/DECD-Film-TV-and-Digital-Media-Tax-Credit-Activity/kjsu-mdny>

Recipient data is included in the Connecticut Open Data portal and includes company names, amount of expenditures, the amount of credit issued only. The DECD's annual report links to the database.

### Manufacturing Assistance Act

Disclosure link: <https://data.ct.gov/Business/Department-of-Economic-and-Community-Development-D/xnw3-nytd>

Recipient data is included in the Connecticut Open Data portal under "Department of Economic and Community Development (DECD) – Business Assistance Portfolio." The data include companies and project locations, relevant dates, jobs obligations and outcomes, award status, including penalty and loan forgiveness. There is no data on wages and actual subsidies paid.

### Sales and Use Tax Exemption

Disclosure link: <https://portal.ct.gov/-/media/DECD/Research-Publications/Annual-Report/Annual-Report-2020.pdf>

The recipient data is included in the DECD annual reports, in a few unrelated tables for which we deducted points because they are not easy to find. The "Sales and Use Tax Exemption Active Deals" table lists company names and subsidies approved and paid out to date. The "New and Outstanding Financial Assistance" table includes project information such as location, industry codes, and dates. The "Employment Information" table includes jobs promises and outcomes and the "Wage Rate Information" table includes wage promises and outcomes. The wage and employment tables do not indicate programs and must be searched by a recipient.

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Connecticut Innovations, Inc posts to its website, under Loan Committee, upcoming meeting dates and agendas that list company name, requested subsidy amounts, and a very brief description of each project.

### **Special Act- Lockheed Martin**

Disclosure link 1: [https://portal.ct.gov/DECD/Content/About\\_DECD/Research-and-Publications/02\\_Review\\_Publications/Agency-Annual-Reports](https://portal.ct.gov/DECD/Content/About_DECD/Research-and-Publications/02_Review_Publications/Agency-Annual-Reports)

Disclosure link 2: <https://data.ct.gov/Tax-and-Revenue/Department-of-Economic-and-Community-Development-T/ihra-gwrn/data>

In 2016, the state legislature passed a Special Act that provided Lockheed Martin \$220 million in sales tax exemptions and grants. Because the deal was done in a public session, we assigned points in the public notice category. The DCDE annual reports include jobs and subsidy data subsidies. The 2020 annual report links to the summary of the agreement. The Connecticut Open Data portal includes very limited data that does not merit additional points.

### **The Urban and Industrial Sites Reinvestment Tax Program**

Disclosure link 1: <https://data.ct.gov/Tax-and-Revenue/Department-of-Economic-and-Community-Development-T/ihra-gwrn/data>

Disclosure link 2: <https://portal.ct.gov/-/media/DECD/Research-Publications/Annual-Report/Annual-Report-2020.pdf>

The recipient data is posted to the Connecticut Open Data portal, under "Department of Economic and Community Development- Tax Credit." Data includes subsidy amounts, jobs promised and outcomes (under total jobs at the time of a review), and status but there is no information on possible penalties. In addition, DECD's annual reports includes lists of subsidized companies, town, and credits awarded and earned.