

FINANCIAL EXPOSURE:

Rating the States on Economic Development Transparency

(read here: <https://goodjobsfirst.org/financialexposure>)

APPENDIX: Delaware

Transparency scores for major state programs

(* see next page for scoring details)

Program Description	Recent Annual Cost	Online Recipient Disclosure	Recipient Disclosure Score*
Bank Franchise Tax Credits – state income tax credits for hiring new bank employees and meeting investment requirements.	<u>\$5 million (2020)</u>	none	0/100
Blue Collar Training Program –workforce training grants.	<u>\$0.6 million (2021)</u>	none	0/100
Delaware Strategic Fund – “deal closing” fund providing grants and forgivable loans for major relocation and expansion projects.	<u>\$24 million (2021)</u>	<u>Source</u>	25/100
Research and Development Tax Credit - refundable income tax credits based on the amount of research expenses in the state.	<u>\$15 million (2020)</u>	none	0/100
Transportation Infrastructure Investment Fund (TIIF) – transportation infrastructure build-out and renovation for specific projects that create jobs.	<u>\$10 million (2020)</u>	none	0/100

Financial Exposure: Rating the States on Economic Development Transparency	Maximum possible score	Bank Franchise Tax Credits	Blue Collar Training Program	Delaware Strategic Fund	Research and Development Tax Credit	Transportation Infrastructure Investment Fund (TIIF)
Scoring Details for Delaware Programs						
<i>Score criteria (point values in parentheses)</i>						
PROJECT INFORMATION						
address/coordinates (8); zip code (5); city or county (3)	8	0	0	3	0	0
month + year of agreement/contract/project (1)	1	0	0	0	0	0
nature of project (1)	1	0	0	1	0	0
ADVANCE NOTICE AND PUBLIC PARTICIPATION						
full applications (5); applicant names + amounts (2); applicant names (1)	5	0	0	0	0	0
cost-benefit analysis at least 15 days in advance (3)	3	0	0	0	0	0
meeting: full proposal (4); program + applicant (3); agenda (2); dates (1)	4	0	0	4	0	0
full draft agreements ahead of approval (3); full agreements after (1)	3	0	0	0	0	0
RECIPIENT IDENTITY						
federal employer identification number (1)	1	0	0	0	0	0
industry classification NAICS code (1)	1	0	0	0	0	0
parent company for all awardees (3)	3	0	0	0	0	0
SUBSIDY INFORMATION						
approved/awarded subsidy value (4)	4	0	0	4	0	0
disbursed/claimed subsidy amount (6)	6	0	0	0	0	0
status + penalty actions (10); status only (5)	10	0	0	0	0	0
JOB CREATION REPORTING						
number of projected new/retained jobs/trainees (6)	6	0	0	6	0	0
number of actual new/retained jobs/trainees (14)	14	0	0	0	0	0
WAGES/PAYROLL REPORTING						
projected wage/payroll for new/retained jobs (5)	5	0	0	0	0	0
actual wage/payroll for new/retained jobs (10)	10	0	0	0	0	0
EXPENDITURE/INVESTMENT REPORTING						
projected capital investment/expenditure/cost (1)	1	0	0	0	0	0
actual capital investment/expenditure/cost (4)	4	0	0	0	0	0
DATA ACCESSIBILITY AND USABILITY						
two clicks from program page (3); - 1 for every additional click	3	0	0	2	0	0
unambiguous data and explanations (2)	2	0	0	2	0	0
five years of data placed together (2); on different pages (1)	2	0	0	2	0	0
downloadable to database applications (3); downloadable to PDF (1)	3	0	0	1	0	0
TOTAL PROGRAM SCORE	100	0	0	25	0	0

see next page for scoring notes

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Scoring notes: Delaware

Blue Collar Training Program

There is no online recipient disclosure for this program.

Delaware Strategic Fund

Disclosure link: <https://business.delaware.gov/news-publications/>

Basic information on the Strategic Fund recipients is provided in the Delaware Division of Small Business Annual Reports, posted to the agency website under News and Publications. Disclosed data includes subsidy amounts approved in a report year, job promised, county location, and a basic description of each project. It is not easy to find the reports; the 2021 report is posted to a third-party website as an online document without a download option. We thus deducted points in the data accessibility category. The agency publishes under the "News" tab notices of the upcoming public meetings of the Council on Development Finance. After clicking on "more info," a user is taken to the state's public calendar [website](#), which has more information on the meetings and agendas. Agendas include company name, requested amounts, program names, and project location.

Transportation Infrastructure Investment Fund (TIIF)

There is no online recipient disclosure for this program.

Research and Development Tax Credit

There is no online recipient disclosure for this program.

Bank Franchise Tax Credits

There is no online recipient disclosure for this program.