

FINANCIAL EXPOSURE:

Rating the States on Economic Development Transparency
(read here: <https://goodjobsfirst.org/financialexposure>)

APPENDIX: Hawaii

Transparency scores for major state programs
(* see next page for scoring details)

Program Description	Recent Annual Cost	Online Recipient Disclosure	Recipient Disclosure Score*
Employment Training Fund - grants to "high-growth" industries for training costs.	unavailable	none	0/100
Enterprise Zones - full general excise tax exemption and income tax credits, in addition to local tax breaks, for selected companies in designated areas for 7 years.	\$1.3 million (2019)	Source	11/100
Motion Picture, Digital Media, & Film Production Income Tax Credit - refundable tax credit equal to 20% or 25% of a production's costs, capped at \$15 million per production.	\$39 million (2019)	none	0/100
Tax Credit for Research Activities - high technology business can claim income tax credits equal to 20% of their qualified research activities; recipients also must claim the federal research tax credit.	\$13 million (2020)	Source	12/100

Financial Exposure: Rating the States on Economic Development Transparency	Maximum possible score	Employment Training Fund	Enterprise Zones	Motion Picture, Digital Media, & Film Production Income Tax Credit	Tax Credit for Research Activities
Scoring Details for Hawaii Programs					
<i>Score criteria (point values in parentheses)</i>					
PROJECT INFORMATION					
address/coordinates (8); zip code (5); city or county (3)	8	0	3	0	0
month + year of agreement/contract/project (1)	1	0	0	0	0
nature of project (1)	1	0	0	0	0
ADVANCE NOTICE AND PUBLIC PARTICIPATION					
full applications (5); applicant names + amounts (2); applicant names (1)	5	0	0	0	0
cost-benefit analysis at least 15 days in advance (3)	3	0	0	0	0
meeting: full proposal (4); program + applicant (3); agenda (2); dates (1)	4	0	0	0	0
full draft agreements ahead of approval (3); full agreements after (1)	3	0	0	0	0
RECIPIENT IDENTITY					
federal employer identification number (1)	1	0	0	0	0
industry classification NAICS code (1)	1	0	0	0	0
parent company for all awardees (3)	3	0	0	0	0
SUBSIDY INFORMATION					
approved/awarded subsidy value (4)	4	0	0	0	0
disbursed/claimed subsidy amount (6)	6	0	0	0	0
status + penalty actions (10); status only (5)	10	0	0	0	5
JOB CREATION REPORTING					
number of projected new/retained jobs/trainees (6)	6	0	0	0	0
number of actual new/retained jobs/trainees (14)	14	0	0	0	0
WAGES/PAYROLL REPORTING					
projected wage/payroll for new/retained jobs (5)	5	0	0	0	0
actual wage/payroll for new/retained jobs (10)	10	0	0	0	0
EXPENDITURE/INVESTMENT REPORTING					
projected capital investment/expenditure/cost (1)	1	0	0	0	0
actual capital investment/expenditure/cost (4)	4	0	0	0	0
DATA ACCESSIBILITY AND USABILITY					
two clicks from program page (3); - 1 for every additional click	3	0	3	0	2
unambiguous data and explanations (2)	2	0	2	0	2
five years of data placed together (2); on different pages (1)	2	0	2	0	2
downloadable to database applications (3); downloadable to PDF (1)	3	0	1	0	1
TOTAL PROGRAM SCORE	100	0	11	0	12

see next page for scoring notes

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Scoring notes: Hawaii

Employment Training Fund

There is no online recipient disclosure for this program.

Enterprise Zones

Disclosure link: <https://invest.hawaii.gov/business/ez/ez-annual-reports/> The

Department of Business, Economic Development & Tourism posts to the program webpage annual EZ reports that list firms eligible for the subsidy; the lists are organized by county. No other recipient specific data is provided.

Motion Picture, Digital Media, & Film Production Income Tax Credit

There is no online recipient disclosure for this program.

Tax Credit for Research Activities

Disclosure link: http://dbedt.hawaii.gov/economic/reports_studies/

The Hawaii Department of Business, Economic Development, and Tourism posts on its website, under Reports and then Report to The Legislature, annual "Reports on Hawaii Tax Credit for Research Activities" (the 2020 report is the first report under a 2019 law that required partial disclosure). The recipients' data includes company names that applied for the project, indication whether a company was certified for the program, and city and state business locations (but no project location in Hawaii).