

## FINANCIAL EXPOSURE:

Rating the States on Economic Development Transparency  
(read here: <https://goodjobsfirst.org/financialexposure>)

## APPENDIX: Illinois

Transparency scores for major state programs  
(\* see next page for scoring details)

<b>Program Description</b>	<b>Recent Annual Cost</b>	<b>Online Recipient Disclosure</b>	<b>Recipient Disclosure Score*</b>
Data Center Investment Program - exemptions and credits for data center investing \$250M over 60 months; no costs incurred yet	unavailable	<a href="#">Source</a>	58/100
Economic Development for a Growing Economy (EDGE) Tax Credit Program - enacted in 1999; non-refundable; 10- year carry-forward; 50% of the income tax withholdings of new job created in the state (75% in "underserved areas"); training reimbursements	<a href="#">\$147 million (2020)</a>	<a href="#">Source</a>	57/100
High Impact Business (HIB) Program - tax credit and exemption for investing \$12M and creating 500 full-time jobs or \$30M investment with the retention of 1,500 full-time jobs.	<a href="#">\$8.7 million (2019)</a>	<a href="#">Source</a>	58/100
Illinois Enterprise Zone Program - enacted in 1982; credits and exemptions for multiple state and local taxes	<a href="#">\$45 million (2019)</a>	<a href="#">Source</a>	59/100
Illinois Film Production/Services Tax Credit - enacted in 2008; tax credit; 30%; no cap; transferrable; quarterly reports to the General Assembly but not to the public	<a href="#">\$42 million (2019)</a>	none	0/100

<b>Financial Exposure: Rating the States on Economic Development Transparency</b>	<b>Maximum possible score</b>	<b>Data Center Investment Program</b>	<b>Economic Development for a Growing Economy (EDGE) Tax Credit Program</b>	<b>High Impact Business (HIB) Program</b>	<b>Illinois Enterprise Zone Program</b>	<b>Illinois Film Production/Services Tax Credit</b>
<b>Scoring Details for Illinois Programs</b>						
<i>Score criteria (point values in parentheses)</i>						
<b>PROJECT INFORMATION</b>						
address/coordinates (8); zip code (5); city or county (3)	<b>8</b>	8	8	8	8	0
month + year of agreement/contract/project (1)	<b>1</b>	1	1	1	1	0
nature of project (1)	<b>1</b>	1	0	0	0	0
<b>ADVANCE NOTICE AND PUBLIC PARTICIPATION</b>						
full applications (5); applicant names + amounts (2); applicant names (1)	<b>5</b>	0	0	0	0	0
cost-benefit analysis at least 15 days in advance (3)	<b>3</b>	0	0	0	0	0
meeting: full proposal (4); program + applicant (3); agenda (2); dates (1)	<b>4</b>	0	0	1	2	0
full draft agreements ahead of approval (3); full agreements after (1)	<b>3</b>	0	0	0	0	0
<b>RECIPIENT IDENTITY</b>						
federal employer identification number (1)	<b>1</b>	0	0	0	0	0
industry classification NAICS code (1)	<b>1</b>	1	1	1	1	0
parent company for all awardees (3)	<b>3</b>	0	0	0	0	0
<b>SUBSIDY INFORMATION</b>						
approved/awarded subsidy value (4)	<b>4</b>	4	4	4	4	0
disbursed/claimed subsidy amount (6)	<b>6</b>	0	0	0	0	0
status + penalty actions (10); status only (5)	<b>10</b>	3	3	3	3	0
<b>JOB CREATION REPORTING</b>						
number of projected new/retained jobs/trainees (6)	<b>6</b>	6	6	6	6	0
number of actual new/retained jobs/trainees (14)	<b>14</b>	14	14	14	14	0
<b>WAGES/PAYROLL REPORTING</b>						
projected wage/payroll for new/retained jobs (5)	<b>5</b>	5	5	5	5	0
actual wage/payroll for new/retained jobs (10)	<b>10</b>	10	10	10	10	0
<b>EXPENDITURE/INVESTMENT REPORTING</b>						
projected capital investment/expenditure/cost (1)	<b>1</b>	0	0	0	0	0
actual capital investment/expenditure/cost (4)	<b>4</b>	0	0	0	0	0
<b>DATA ACCESSIBILITY AND USABILITY</b>						
two clicks from program page (3); - 1 for every additional click	<b>3</b>	0	0	0	0	0
unambiguous data and explanations (2)	<b>2</b>	2	2	2	2	0
five years of data placed together (2); on different pages (1)	<b>2</b>	2	2	2	2	0
downloadable to database applications (3); downloadable to PDF (1)	<b>3</b>	1	1	1	1	0
<b>TOTAL PROGRAM SCORE</b>	<b>100</b>	<b>58</b>	<b>57</b>	<b>58</b>	<b>59</b>	<b>0</b>

see next page for scoring notes

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## Scoring notes: Illinois

Disclosure link for all transparent programs:

<https://dceoapps.ildceo.net/ilcorpacct/corpacct/ProgressReport.aspx>. The site hosts a list of projects with annual progress reports downloadable as pdfs, but some of the more recent links are broken.

### **Data Center Investment Program**

Since this was a new program, there was only one project listed, and the link does not work.

### **Economic Development for a Growing Economy (EDGE) Tax Credit Program**

(no notes)

### **High Impact Business (HIB) Program** (no notes)

(no notes)

### **Illinois Enterprise Zone Program** (no notes)

(no notes)

### **Illinois Film Production/Services Tax Credit**

There is no online recipient disclosure for this program.