

FINANCIAL EXPOSURE:

Rating the States on Economic Development Transparency
(read here: <https://goodjobsfirst.org/financialexposure>)

APPENDIX for Iowa

Transparency scores for major state programs
(* see next page for scoring details)

Program Description	Recent Annual Cost	Online Recipient Disclosure	Recipient Disclosure Score*
High Quality Jobs Program (HQJP) - loans, tax credits, exemptions and/or refunds for firms meeting job creation, wage, and benefit requirements; frequently used.	\$38 million (2019)	Source 1 Source 2	51/100
Iowa Industrial New Jobs Training Program - training of new workers at designated companies by community colleges; costs paid from personal income tax withholding of those workers.	\$24 million (2020)	Source	27/100
Large Data Center Business Exemption - sale and use tax exemptions for data centers investing at least \$200 million.	\$128 million (2020)	none	0/100
Research Activities Credit - refundable state income tax credits for qualified research and development expenditures.	\$77 million (2020)	Source	9/100
Targeted Jobs Withholding Tax Credit - for 10 years, employers can keep up to 3% of withholding funds they otherwise would pay; subsidy must be matched by a locality.	\$4.3 million (2019)	Source	55/100

Financial Exposure: Rating the States on Economic Development Transparency	Maximum possible score	High Quality Jobs Program (HQJP)	Iowa Industrial New Jobs Training Program	Large data center business exemption	Research Activities Credit	Targeted Jobs Withholding Tax Credit
Scoring Details for Iowa Programs						
<i>Score criteria (point values in parentheses)</i>						
PROJECT INFORMATION						
address/coordinates (8); zip code (5); city or county (3)	8	3	3	0	0	3
month + year of agreement/contract/project (1)	1	1	1	0	0	1
nature of project (1)	1	0	1	0	0	0
ADVANCE NOTICE AND PUBLIC PARTICIPATION						
full applications (5); applicant names + amounts (2); applicant names (1)	5	0	0	0	0	0
cost-benefit analysis at least 15 days in advance (3)	3	0	0	0	0	0
meeting: full proposal (4); program + applicant (3); agenda (2); dates (1)	4	0	0	0	0	2
full draft agreements ahead of approval (3); full agreements after (1)	3	0	0	0	0	0
RECIPIENT IDENTITY						
federal employer identification number (1)	1	0	0	0	0	0
industry classification NAICS code (1)	1	0	0	0	0	0
parent company for all awardees (3)	3	0	0	0	0	0
SUBSIDY INFORMATION						
approved/awarded subsidy value (4)	4	4	4	0	0	4
disbursed/claimed subsidy amount (6)	6	0	0	0	3	0
status + penalty actions (10); status only (5)	10	8	3	0	0	10
JOB CREATION REPORTING						
number of projected new/retained jobs/trainees (6)	6	6	6	0	0	6
number of actual new/retained jobs/trainees (14)	14	14	0	0	0	14
WAGES/PAYROLL REPORTING						
projected wage/payroll for new/retained jobs (5)	5	5	0	0	0	5
actual wage/payroll for new/retained jobs (10)	10	0	0	0	0	0
EXPENDITURE/INVESTMENT REPORTING						
projected capital investment/expenditure/cost (1)	1	1	0	0	0	1
actual capital investment/expenditure/cost (4)	4	0	0	0	0	0
DATA ACCESSIBILITY AND USABILITY						
two clicks from program page (3); - 1 for every additional click	3	2	2	0	2	2
unambiguous data and explanations (2)	2	2	2	0	1	2
five years of data placed together (2); on different pages (1)	2	2	2	0	2	2
downloadable to database applications (3); downloadable to PDF (1)	3	3	3	0	1	3
TOTAL PROGRAM SCORE	100	51	27	0	9	55

see next page for scoring notes

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Scoring notes for Iowa

Iowa's main subsidy recipient disclosure is via the Iowa Economic Development Authority's (IEDA) Annual Reports posted to the agency website. Those include multiple programs including the High Quality Jobs Program and the Targeted Jobs Withholding Tax Credit. There are three PDF tables organized by company, county, and project status (including repayment indicators but without amounts). Each annual report includes awards from past years, but only annual reports from the past three years are available online. The programs are identified in the reports only by their acronyms; thus we deducted points in the data accessibility category for the two included programs. The status tables are also posted to the Iowa Open Data Portal with an option for a download to Excel.

High Quality Jobs Program (HQJP)

Disclosure link 1: <https://www.iowaeda.com/our-agency/reports/> Disclosure link 2: <https://data.iowa.gov/browse?q=Iowa%20Economic%20Development%20Authority%20&sortBy=relevance>

Recipient data is included in the IEDA annual reports. See a note above.

Iowa Industrial New Jobs Training Program

Disclosure link: <https://data.iowa.gov/Workforce/Iowa-Industrial-New-Jobs-Training-Contracts/wjtw-p6gu>

The recipient data is included in the "Iowa Industrial New Jobs Training Contracts" spreadsheet posted to the Iowa Open Data Portal. There is data on project location, job promises, and subsidy amounts but there is no outcome data. Project status is identified by Yes/No if a contract is open or closed – this does not merit full points in the status category. We deducted a point in the data accessibility category because we were unable to find a link to this website on the Community College System or the IEDA websites.

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Large data center business exemption

There is no online recipient disclosure for this program.

Research Activities Credit Disclosure link:

[https://tax.iowa.gov/reports?term_node_tid_depth=78&title=Research%20Activitie s](https://tax.iowa.gov/reports?term_node_tid_depth=78&title=Research%20Activitie%20s)

The state Department of Revenue posts online PDF annual program reports with company names and the amount of tax credits earned in a report year; only awards over \$500,000 are included. For this reason, we deducted points is the award and the data accessibility categories.

Targeted Jobs Withholding Tax Credit

Disclosure link: <https://www.iowaeda.com/our-agency/reports/>

Recipient data is included in the IEDA annual reports. See note above.

The Iowa Economic Development Authority Board posts online meeting dates and agendas of upcoming meetings. The agendas include company names applying for assistance but without program names or amounts.