

FINANCIAL EXPOSURE:

Rating the States on Economic Development Transparency
(read here: <https://goodjobsfirst.org/financialexposure>)

APPENDIX for Louisiana

Transparency scores for major state programs
(* see next page for scoring details)

Program Description	Recent Annual Cost	Online Recipient Disclosure	Recipient Disclosure Score*
Digital Interactive Media and Software Credit - tax credit equal to 25% of qualified payroll for in-state labor and 18% for qualified production expenditures	<u>\$21 million (2021)</u>	none	0/100
Enterprise Zones - enacted in 1981; a \$3,500 or \$1,000 tax credit for each new job plus either a 4.45% state sales/use tax rebate on capital expenses or 1.5 percent refundable investment tax credit for qualifying expenses.	<u>\$47 million (2021)</u>	<u>Source 1</u> <u>Source 2</u>	46/100
Industrial Tax Exemption Program - board established in 1936; 80% property tax abatement for an initial term of five years and the option to renew for five additional years at 80% property tax abatement on a manufacturer's qualifying capital investment related to the manufacturing process in the state.	<u>\$363 million (2020)</u>	<u>Source 1</u> <u>Source 2</u>	50/100
Motion Picture Production Tax Credit - enacted in 2002; tax credit; 25% to 40%, including resident and non- resident labor costs;	<u>\$78 million (2021)</u>	none	0/100
Quality Jobs Program - enacted 1995; rebate up to 6% on annual payroll expenses for up to 10 years plus either a state sales/use tax rebate on capital expense or a 1.5% project facility expense rebate for qualifying expenses	<u>\$156 million (2020)</u>	<u>Source 1</u> <u>Source 2</u>	47/100

Financial Exposure: Rating the States on Economic Development Transparency	<i>Maximum possible score</i>	Digital Interactive Media and Software Credit	Enterprise Zones	Industrial Tax Exemption Program	Motion Picture Production Tax Credit	Quality Jobs Program
Scoring Details for Louisiana Programs						
<i>Score criteria (point values in parentheses)</i>						
PROJECT INFORMATION						
address/coordinates (8); zip code (5); city or county (3)	8	0	8	8	0	8
month + year of agreement/contract/project (1)	1	0	1	1	0	1
nature of project (1)	1	0	1	1	0	1
ADVANCE NOTICE AND PUBLIC PARTICIPATION						
full applications (5); applicant names + amounts (2); applicant names (1)	5	0	1	1	0	1
cost-benefit analysis at least 15 days in advance (3)	3	0	0	0	0	0
meeting: full proposal (4); program + applicant (3); agenda (2); dates (1)	4	0	4	4	0	4
full draft agreements ahead of approval (3); full agreements after (1)	3	0	0	0	0	0
RECIPIENT IDENTITY						
federal employer identification number (1)	1	0	0	0	0	0
industry classification NAICS code (1)	1	0	1	1	0	1
parent company for all awardees (3)	3	0	0	0	0	0
SUBSIDY INFORMATION						
approved/awarded subsidy value (4)	4	0	4	1	0	4
disbursed/claimed subsidy amount (6)	6	0	0	0	0	0
status + penalty actions (10); status only (5)	10	0	5	5	0	5
JOB CREATION REPORTING						
number of projected new/retained jobs/trainees (6)	6	0	6	6	0	6
number of actual new/retained jobs/trainees (14)	14	0	0	1	0	0
WAGES/PAYROLL REPORTING						
projected wage/payroll for new/retained jobs (5)	5	0	5	5	0	5
actual wage/payroll for new/retained jobs (10)	10	0	0	1	0	0
EXPENDITURE/INVESTMENT REPORTING						
projected capital investment/expenditure/cost (1)	1	0	1	1	0	1
actual capital investment/expenditure/cost (4)	4	0	0	4	0	0
DATA ACCESSIBILITY AND USABILITY						
two clicks from program page (3); - 1 for every additional click	3	0	3	3	0	3
unambiguous data and explanations (2)	2	0	1	2	0	2
five years of data placed together (2); on different pages (1)	2	0	2	2	0	2
downloadable to database applications (3); downloadable to PDF (1)	3	0	3	3	0	3
TOTAL PROGRAM SCORE	100	0	46	50	0	47

see next page for scoring notes

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Scoring notes for Louisiana

Programs administered by the Board of Commerce and Industry of the Louisiana Economic Development (Enterprise Zones, Industrial Tax Exemption Program, and Quality Jobs Program below) are disclosed in a central database called "FastLane" and in individual program annual reports.

<https://fastlaneng.louisianaeconomicdevelopment.com/public/reports>

<https://www.opportunitylouisiana.com/boards-reports-and-rules/performance-reporting>

Digital Interactive Media and Software Credit

There is no online recipient disclosure for this program.

Enterprise Zones

The data for all years are displayed in one spreadsheet. There is also another spreadsheet with the applicants of all Board programs (applicants prior to 2018 are in pdf reports on the main website).

Industrial Tax Exemption Program

The data for all years are displayed in one spreadsheet. Only the first-year tax exemption is provided, so the program cost was computed by multiplying this figure by 10. Scores for job outcomes are discounted because they are available only for projects that got renewed as interim status. There is also another spreadsheet with the applicants of all Board programs (applicants prior to 2018 are in pdf reports on the main website).

Motion Picture Production Tax Credit

There is no online recipient disclosure for this program.

Quality Jobs Program

The data for all years are displayed in one spreadsheet. There is also another spreadsheet with the applicants of all Board programs (applicants prior to 2018 are in pdf reports on the main website).