**APPENDIX: New Mexico**

Transparency scores for major state programs
(* see next page for scoring details)

<table>
<thead>
<tr>
<th>Program Description</th>
<th>Recent Annual Cost</th>
<th>Online Recipient Disclosure</th>
<th>Recipient Disclosure Score*</th>
</tr>
</thead>
<tbody>
<tr>
<td>Film Production Tax Credit - A 25-35% refundable tax credit for film and television projects.</td>
<td>$40 million (2019)</td>
<td>none</td>
<td>0/100</td>
</tr>
<tr>
<td>High Wage Jobs Tax Credit - Refundable credits worth 10% of wages and benefits for new jobs that meet minimum salary requirements; credits may be applied against the state portion of gross receipts tax, compensating tax and withholding tax.</td>
<td>$47 million (2020)</td>
<td>none</td>
<td>0/100</td>
</tr>
<tr>
<td>Job Training Incentive Program - Program reimburses 50 to 85% of employee wages during training periods.</td>
<td>$25 million (2021)</td>
<td>Source</td>
<td>25/100</td>
</tr>
<tr>
<td>Local Economic Development Act - $75 million fund to assist expanding or relocating businesses. Primarily reimburses for job creation and a variety of projected capital expenses, including manufacturing equipment, land purchases and more.</td>
<td>$51 million (2021)</td>
<td>Source</td>
<td>24/100</td>
</tr>
<tr>
<td>Tax Increment Development Districts - Program to support economic development and job creation by creating gross receipts tax financing for public infrastructure. Parties may include New Mexico cities, counties and private developers.</td>
<td>$2.9 million (2021)</td>
<td>none</td>
<td>0/100</td>
</tr>
</tbody>
</table>
## Financial Exposure: Rating the States on Economic Development Transparency

### Scoring Details for New Mexico Programs

**Score criteria (point values in parentheses)**

#### PROJECT INFORMATION
- address/coordinates (8); zip code (5); city or county (3) 8
- month + year of agreement/contract/project (1) 1
- nature of project (1) 1

#### ADVANCE NOTICE AND PUBLIC PARTICIPATION
- full applications (5); applicant names + amounts (2); applicant names (1) 5
- cost-benefit analysis at least 15 days in advance (3) 3
- meeting: full proposal (4); program + applicant (3); agenda (2); dates (1) 4
- full draft agreements ahead of approval (3); full agreements after (1) 3

#### RECIPIENT IDENTITY
- federal employer identification number (1) 1
- industry classification NAICS code (1) 1
- parent company for all awardees (3) 3

#### SUBSIDY INFORMATION
- approved/awarded subsidy value (4) 4
- disbursed/claimed subsidy amount (6) 6
- status + penalty actions (10); status only (5) 10

#### JOB CREATION REPORTING
- number of projected new/retained jobs/trainees (6) 6
- number of actual new/retained jobs/trainees (14) 14

#### WAGES/PAYROLL REPORTING
- projected wage/payroll for new/retained jobs (5) 5
- actual wage/payroll for new/retained jobs (10) 10

#### EXPENDITURE/INVESTMENT REPORTING
- projected capital investment/expenditure/cost (1) 1
- actual capital investment/expenditure/cost (4) 4

#### DATA ACCESSIBILITY AND USABILITY
- two clicks from program page (3); - 1 for every additional click 3
- unambiguous data and explanations (2) 2
- five years of data placed together (2); on different pages (1) 2
- downloadable to database applications (3); downloadable to PDF (1) 3

### Maximum possible score

<table>
<thead>
<tr>
<th>Financial Exposure</th>
<th>Film Production Tax Credit</th>
<th>High Wage Jobs Tax Credit</th>
<th>Job Training Incentive Program</th>
<th>Local Economic Development Act</th>
<th>Tax Increment Development Districts</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>TOTAL PROGRAM SCORE</strong></td>
<td>100</td>
<td>0</td>
<td>0</td>
<td>25</td>
<td>24</td>
</tr>
</tbody>
</table>

see next page for scoring notes
Scoring Notes: New Mexico

Film Production Tax Credit
There is no online recipient disclosure for this program.

Job Training Incentive Program
Disclosure link: https://edd.newmexico.gov/business-development/edd-programs-for-business/job-training-incentive-program/program-results/

Program recipients can be found on the state’s economic development department website. The data table on the program’s webpage includes the month the project was approved, the approved budget, the projected number of trainees, the projected average wage, and the project’s location. There is no data for the actual amount claimed; job and wage outcomes; or capital investments. A point was deducted from the projected wage category since the data table only discloses the trainee average wage rather than a specific wage amount.

High Wage Jobs Tax Credit
There is no online recipient disclosure for this program.

Local Economic Development Act
Disclosure link: https://edd.newmexico.gov/community-development/local-economic-development-act/program-results/

Program recipients can be found on the state’s economic development department website. The data table on the program’s webpage and PDFs for fiscal years 2017 through 2020 include the project location, the approved amount, number of projected jobs, the projected capital investment amount, and the projected average employee salary. There is no data for the actual amount claimed; job and wage outcomes; or actual capital investments. Four points were deducted from the projected wage category since the data table only discloses the average salary rather than a specific salary amount and only has this data for the 2021 fiscal year.
PDFs for fiscal years 2015 and 2016 have data for project descriptions, subsidy status, jobs created, and actual capital investments, but because the data isn’t recent it didn’t receive any points.

**Tax Increment Development Districts**
There is no online recipient disclosure for this program.