

FINANCIAL EXPOSURE:

Rating the States on Economic Development Transparency

(read here: <https://goodjobsfirst.org/financialexposure>)

APPENDIX for Oklahoma

Transparency scores for major state programs

(* see next page for scoring details)

Program Description	Recent Annual Cost	Online Recipient Disclosure	Recipient Disclosure Score*
Investment/New Jobs Tax Credit - enacted in 1985; tax credit equal to 1% of year's investment in new depreciable property or \$500 per new job, whichever is greater; double for large projects and projects in enterprise zones	<u>\$47 million (2020)</u>	<u>Source</u>	16/100
Oklahoma Film Enhancement Rebate - enacted in 2001; cap raised from \$8M to \$30M overall in 2021; cash rebate equal to 20-38% of production costs and 20-25% of post-production costs	<u>\$5.1 million (2020)</u>	none	0/100
Quality Jobs Programs - enacted in 1993; a cash rebate up to 5% of new taxable payroll for up to 10 years for companies relocating or expanding in- state that pay at least county or state threshold wage, whichever is lower	<u>\$54 million (2020)</u>	<u>Source</u>	19/100
Quick Action Closing Fund - enacted in 2012 to attract "high-impact" companies	<u>\$6.8 million (2019)</u>	<u>Source 1</u> <u>Source 2</u>	16/100
Training for Industry - reimbursements for workforce trainings conducted at 59 college campuses for new or expanding companies	<u>\$0.84 million (2018)</u>	<u>Source</u>	0/100

Financial Exposure: Rating the States on Economic Development Transparency	Maximum possible score	Investment/New Jobs Tax Credit	Oklahoma Film Enhancement Rebate	Quality Jobs Programs	Quick Action Closing Fund	Training for Industry
Scoring Details for Oklahoma Programs						
<i>Score criteria (point values in parentheses)</i>						
PROJECT INFORMATION						
address/coordinates (8); zip code (5); city or county (3)	8	0	0	8	0	0
month + year of agreement/contract/project (1)	1	0	0	1	1	0
nature of project (1)	1	0	0	0	0	0
ADVANCE NOTICE AND PUBLIC PARTICIPATION						
full applications (5); applicant names + amounts (2); applicant names (1)	5	0	0	0	0	0
cost-benefit analysis at least 15 days in advance (3)	3	0	0	0	0	0
meeting: full proposal (4); program + applicant (3); agenda (2); dates (1)	4	0	0	0	0	0
full draft agreements ahead of approval (3); full agreements after (1)	3	0	0	0	0	0
RECIPIENT IDENTITY						
federal employer identification number (1)	1	0	0	0	0	0
industry classification NAICS code (1)	1	0	0	0	0	0
parent company for all awardees (3)	3	0	0	0	0	0
SUBSIDY INFORMATION						
approved/awarded subsidy value (4)	4	4	0	4	4	0
disbursed/claimed subsidy amount (6)	6	6	0	0	6	0
status + penalty actions (10); status only (5)	10	0	0	0	0	0
JOB CREATION REPORTING						
number of projected new/retained jobs/trainees (6)	6	0	0	0	0	0
number of actual new/retained jobs/trainees (14)	14	0	0	0	0	0
WAGES/PAYROLL REPORTING						
projected wage/payroll for new/retained jobs (5)	5	0	0	0	0	0
actual wage/payroll for new/retained jobs (10)	10	0	0	0	0	0
EXPENDITURE/INVESTMENT REPORTING						
projected capital investment/expenditure/cost (1)	1	0	0	0	0	0
actual capital investment/expenditure/cost (4)	4	0	0	0	0	0
DATA ACCESSIBILITY AND USABILITY						
two clicks from program page (3); - 1 for every additional click	3	0	0	1	3	0
unambiguous data and explanations (2)	2	0	0	0	2	0
five years of data placed together (2); on different pages (1)	2	0	0	2	0	0
downloadable to database applications (3); downloadable to PDF (1)	3	6	0	3	0	0
TOTAL PROGRAM SCORE	100	16	0	19	16	0

see next page for scoring notes

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Scoring notes for Oklahoma

The state has a very outdated data portal. Various program reports are posted here: Disclosure link: <https://www.okcommerce.gov/reporting-compliance/>, but the server is down as of mid-March 2022.

Investment/New Jobs Tax Credit

Disclosure link: <https://oklahoma.gov/tax/reporting-resources/reports.html?q=taxcredit>
Disclosures are made by the Oklahoma Tax Commission in an annual report.

Oklahoma Film Enhancement Rebate

There is no online recipient disclosure for this program.

Quality Jobs Programs

Disclosure link: <https://data.ok.gov/dataset/oklahoma-quality-jobs-incentive-payments>
The dataset was last updated in 2019 and includes projects from 2007 to 2013. The most recent triennial report (from 2017) cannot be downloaded due to a server error: <https://www.okcommerce.gov/reporting-compliance/>.

Quick Action Closing Fund

A list of companies, payments, and dates is available on the data portal: <https://www.okcommerce.gov/wp-content/uploads/Governor%E2%80%99s-Quick-Action-Closing-Fund-Annual-Report-2019.pdf>

The dataset contains two entries from 2014 and two entries from 2016.

Training for Industry

Disclosure link: <https://data.ok.gov/dataset/training-for-industry-and-training-for-industry-growth-economic-development-programs/resource/f491c8f5-a4ce-428e-aef5-fd7971eafcba>

The dataset was last updated in 2019 and includes projects from 2008 to 2014.