

## FINANCIAL EXPOSURE:

Rating the States on Economic Development Transparency  
(read here: <https://goodjobsfirst.org/financialexposure>)

## APPENDIX for Pennsylvania

Transparency scores for major state programs  
(\* see next page for scoring details)

Program Description	Recent Annual Cost	Online Recipient Disclosure	Recipient Disclosure Score*
Film Production Tax Credit - enacted in 2004; 25% of expenses with an additional 5% for certain facilities; capped per project at 30% of total program budget (\$70M); program annual cap raised from \$10 million to \$65 million in 2016	<a href="#">\$63 million (2020)</a>	<a href="#">Source 1</a> <a href="#">Source 2</a>	31/100
Keystone Innovation Zone Tax Credits - enacted in 2004; nonrefundable, transferrable tax credit for targeted young companies; 4-year carry- forward	<a href="#">\$15 million (2020)</a>	<a href="#">Source 1</a> <a href="#">Source 2</a>	23/100
Keystone Opportunity Zone Program - enacted in 1998; multiple tax benefits, grants, and loans; includes the KOEZ (expansion) and KOIZ (improvement) components	<a href="#">\$84 million (2020)</a>	none	0/100
Pennsylvania First Grant - Competitive projects must offer substantial economic impact	<a href="#">\$5.2 million (2020)</a>	<a href="#">Source</a>	20/100
Research and Development Tax Credit - enacted in 1997 with an annual cap of \$18 million, which was subsequently raised to \$55 million in 2011, this program awards a non-refundable but transferrable tax credit equal to 10% of eligible expenses with a 15-year carry- forward	<a href="#">\$55 million (2020)</a>	<a href="#">Source</a>	17/100

<b>Financial Exposure: Rating the States on Economic Development Transparency</b>	<b>Maximum possible score</b>	<b>Film Production Tax Credit</b>	<b>Keystone Innovation Zone Tax Credits</b>	<b>Keystone Opportunity Zone Program</b>	<b>Pennsylvania First Grant</b>	<b>Research and Development Tax Credit</b>
<b>Scoring Details for Pennsylvania Programs</b>						
<i>Score criteria (point values in parentheses)</i>						
<b>PROJECT INFORMATION</b>						
address/coordinates (8); zip code (5); city or county (3)	<b>8</b>	3	3	0	3	0
month + year of agreement/contract/project (1)	<b>1</b>	0	0	0	0	0
nature of project (1)	<b>1</b>	0	0	0	1	0
<b>ADVANCE NOTICE AND PUBLIC PARTICIPATION</b>						
full applications (5); applicant names + amounts (2); applicant names (1)	<b>5</b>	0	0	0	0	0
cost-benefit analysis at least 15 days in advance (3)	<b>3</b>	0	0	0	0	0
meeting: full proposal (4); program + applicant (3); agenda (2); dates (1)	<b>4</b>	0	1	0	0	0
full draft agreements ahead of approval (3); full agreements after (1)	<b>3</b>	0	0	0	0	0
<b>RECIPIENT IDENTITY</b>						
federal employer identification number (1)	<b>1</b>	0	0	0	0	0
industry classification NAICS code (1)	<b>1</b>	0	0	0	0	0
parent company for all awardees (3)	<b>3</b>	0	0	0	0	0
<b>SUBSIDY INFORMATION</b>						
approved/awarded subsidy value (4)	<b>4</b>	4	4	0	4	4
disbursed/claimed subsidy amount (6)	<b>6</b>	6	6	0	0	6
status + penalty actions (10); status only (5)	<b>10</b>	1	1	0	0	0
<b>JOB CREATION REPORTING</b>						
number of projected new/retained jobs/trainees (6)	<b>6</b>	6	1	0	6	0
number of actual new/retained jobs/trainees (14)	<b>14</b>	0	0	0	0	0
<b>WAGES/PAYROLL REPORTING</b>						
projected wage/payroll for new/retained jobs (5)	<b>5</b>	0	0	0	0	0
actual wage/payroll for new/retained jobs (10)	<b>10</b>	0	0	0	0	0
<b>EXPENDITURE/INVESTMENT REPORTING</b>						
projected capital investment/expenditure/cost (1)	<b>1</b>	0	0	0	0	0
actual capital investment/expenditure/cost (4)	<b>4</b>	4	0	0	0	0
<b>DATA ACCESSIBILITY AND USABILITY</b>						
two clicks from program page (3); - 1 for every additional click	<b>3</b>	2	2	0	2	2
unambiguous data and explanations (2)	<b>2</b>	2	2	0	2	2
five years of data placed together (2); on different pages (1)	<b>2</b>	2	2	0	2	2
downloadable to database applications (3); downloadable to PDF (1)	<b>3</b>	1	1	0	0	1
<b>TOTAL PROGRAM SCORE</b>	<b>100</b>	<b>31</b>	<b>23</b>	<b>0</b>	<b>20</b>	<b>17</b>

see next page for scoring notes

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## Scoring notes for Pennsylvania

Disclosures for some programs are provided through a central database called the "Investment Tracker" here: <http://www.dced.state.pa.us/investmenttracker/>.  
Progress reports are available for some programs in the department's online document library: <https://dced.pa.gov/library/>.

### **Film Production Tax Credit**

Projects are separately disclosed by their status.

### **Keystone Innovation Zone Tax Credits**

(no notes)

### **Keystone Opportunity Zone Program**

There is no online recipient disclosure for this program, even though it is one of the most expensive programs in the state.

### **Pennsylvania First Grant**

(no notes)

### **Research and Development Tax Credit**

Disclosure link:

<https://www.revenue.pa.gov/News%20and%20Statistics/ReportsStats/ResearchDevCredit/Pages/default.aspx>

Disclosures for this program are provided by the Department of Revenue in annual reports to the General Assembly.