

## FINANCIAL EXPOSURE:

Rating the States on Economic Development Transparency

(read here: <https://goodjobsfirst.org/financialexposure>)

## APPENDIX for South Dakota

Transparency scores for major state programs

(\* see next page for scoring details)

Program Description	Recent Annual Cost	Online Recipient Disclosure	Recipient Disclosure Score*
Reinvestment Payment Program - Companies pursuing new or expanded facilities with a total project cost in excess of \$20,000,000 or equipment upgrades with a total project cost in excess of \$2,000,000 are eligible.	<a href="#">\$30 million (2020)</a>	<a href="#">Source</a>	28/100
Revolving Economic Development and Initiative (REDI) Fund - A special revenue fund that makes grants and loans up to 45 percent of the project's total cost	<a href="#">\$12 million (2020)</a>	<a href="#">Source</a>	16/100
South Dakota Jobs Grant Program - Provides funds to offset upfront costs of relocating, expanding, or upgrading.	<a href="#">\$0.36 million (2020)</a>	<a href="#">Source</a>	16/100
South Dakota Works - flexible loan program that funds upfront construction costs up to \$1 million.	<a href="#">\$25 million (2018)</a>	<a href="#">Source</a>	13/100
Workforce Development Program - The program can fund up to 50% of eligible training expenses to companies that meet certain wage and benefit criteria. The funds are awarded on a reimbursement basis, typically \$500 per trainee.	unavailable	none	0/100

<b>Financial Exposure: Rating the States on Economic Development Transparency</b>	<b>Maximum possible score</b>	<b>Reinvestment Payment Program</b>	<b>Revolving Economic Development and Initiative (REDI) Fund</b>	<b>South Dakota Jobs Grant Program</b>	<b>South Dakota Works</b>	<b>Workforce Development Program</b>
<b>Scoring Details for South Dakota Programs</b>						
<i>Score criteria (point values in parentheses)</i>						
<b>PROJECT INFORMATION</b>						
address/coordinates (8); zip code (5); city or county (3)	<b>8</b>	3	3	3	3	0
month + year of agreement/contract/project (1)	<b>1</b>	1	1	1	1	0
nature of project (1)	<b>1</b>	1	0	0	0	0
<b>ADVANCE NOTICE AND PUBLIC PARTICIPATION</b>						
full applications (5); applicant names + amounts (2); applicant names (1)	<b>5</b>	0	0	0	0	0
cost-benefit analysis at least 15 days in advance (3)	<b>3</b>	0	0	0	0	0
meeting: full proposal (4); program + applicant (3); agenda (2); dates (1)	<b>4</b>	2	2	2	0	0
full draft agreements ahead of approval (3); full agreements after (1)	<b>3</b>	0	0	0	0	0
<b>RECIPIENT IDENTITY</b>						
federal employer identification number (1)	<b>1</b>	0	0	0	0	0
industry classification NAICS code (1)	<b>1</b>	0	0	0	0	0
parent company for all awardees (3)	<b>3</b>	0	0	0	0	0
<b>SUBSIDY INFORMATION</b>						
approved/awarded subsidy value (4)	<b>4</b>	4	4	4	4	0
disbursed/claimed subsidy amount (6)	<b>6</b>	0	0	0	0	0
status + penalty actions (10); status only (5)	<b>10</b>	0	0	0	0	0
<b>JOB CREATION REPORTING</b>						
number of projected new/retained jobs/trainees (6)	<b>6</b>	6	0	0	0	0
number of actual new/retained jobs/trainees (14)	<b>14</b>	0	0	0	0	0
<b>WAGES/PAYROLL REPORTING</b>						
projected wage/payroll for new/retained jobs (5)	<b>5</b>	5	0	0	0	0
actual wage/payroll for new/retained jobs (10)	<b>10</b>	0	0	0	0	0
<b>EXPENDITURE/INVESTMENT REPORTING</b>						
projected capital investment/expenditure/cost (1)	<b>1</b>	0	0	0	0	0
actual capital investment/expenditure/cost (4)	<b>4</b>	0	0	0	0	0
<b>DATA ACCESSIBILITY AND USABILITY</b>						
two clicks from program page (3); - 1 for every additional click	<b>3</b>	1	1	1	1	0
unambiguous data and explanations (2)	<b>2</b>	2	2	2	2	0
five years of data placed together (2); on different pages (1)	<b>2</b>	2	2	2	1	0
downloadable to database applications (3); downloadable to PDF (1)	<b>3</b>	1	1	1	1	0
<b>TOTAL PROGRAM SCORE</b>	<b>100</b>	<b>28</b>	<b>16</b>	<b>16</b>	<b>13</b>	<b>0</b>

see next page for scoring notes

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## Scoring notes for South Dakota

Disclosures for most programs are provided through individual program annual reports.

### **Reinvestment Payment Program**

Disclosure link: <https://sdgoed.com/public-records/reinvestment-payment-program/>  
(no notes)

### **Revolving Economic Development and Initiative (REDI) Fund**

Disclosure link: <https://sdgoed.com/public-records/revolving-economic-development-initiative/>  
(no notes)

### **South Dakota Jobs Grant Program**

Disclosure link: <https://sdgoed.com/public-records/south-dakota-jobs-grant-program/>  
(no notes)

### **South Dakota Works**

Disclosure link: <https://sdgoed.com/public-records/economic-development-finance-authority/>  
(no notes)

### **Workforce Development Program**

There is no online recipient disclosure for this program because of exemption from open records by South Dakota Codified Laws 1-16G-11(BED); 1-16B-14.