

FINANCIAL EXPOSURE:

Rating the States on Economic Development Transparency

(read here: <https://goodjobsfirst.org/financialexposure>)

APPENDIX for Virginia

Transparency scores for major state programs

(* see next page for scoring details)

Program Description	Recent Annual Cost	Online Recipient Disclosure	Recipient Disclosure Score*
Commonwealth's Development Opportunity Fund - A "deal-closing" fund to be employed at the Governor's discretion to secure a company location or expansion in Virginia.	\$10 million (2019)	Source 1 Source 2	79/100
Data Center Retail Sales and Use Tax Exemption - Companies that create 50 jobs and make \$150 million in investment are eligible	\$111 million (2020)	Source 1 Source 2	19/100
Enterprise Zone Grants - Zones are designated. The state provides two grants (job creation and real estate investment) while local governments administer the tax credits.	\$15 million (2019)	Source	55/100
Motion Picture Opportunity Fund - There are also tax incentives, but this is the opportunity fund only.	unavailable	Source	71/100
Special Workforce Grant Program - Workforce training payment or reimbursement, paid after performance milestones (jobs plus investment) have been achieved	\$11 million (2019)	none	0/100

Financial Exposure: Rating the States on Economic Development Transparency	Maximum possible score	Commonwealth's Development Opportunity Fund	Data Center Retail Sales and Use Tax Exemption	Enterprise Zone Grants	Motion Picture Opportunity Fund	Special Workforce Grant Program
Scoring Details for Virginia Programs						
<i>Score criteria (point values in parentheses)</i>						
PROJECT INFORMATION						
address/coordinates (8); zip code (5); city or county (3)	8	8	3	5	8	0
month + year of agreement/contract/project (1)	1	1	1	1	1	0
nature of project (1)	1	0	0	0	1	0
ADVANCE NOTICE AND PUBLIC PARTICIPATION						
full applications (5); applicant names + amounts (2); applicant names (1)	5	0	0	0	0	0
cost-benefit analysis at least 15 days in advance (3)	3	0	0	0	0	0
meeting: full proposal (4); program + applicant (3); agenda (2); dates (1)	4	0	0	0	0	0
full draft agreements ahead of approval (3); full agreements after (1)	3	0	0	0	0	0
RECIPIENT IDENTITY						
federal employer identification number (1)	1	0	0	0	0	0
industry classification NAICS code (1)	1	1	0	0	1	0
parent company for all awardees (3)	3	0	0	0	0	0
SUBSIDY INFORMATION						
approved/awarded subsidy value (4)	4	4	0	4	4	0
disbursed/claimed subsidy amount (6)	6	6	0	6	6	0
status + penalty actions (10); status only (5)	10	10	7	10	10	0
JOB CREATION REPORTING						
number of projected new/retained jobs/trainees (6)	6	6	1	0	6	0
number of actual new/retained jobs/trainees (14)	14	14	1	14	14	0
WAGES/PAYROLL REPORTING						
projected wage/payroll for new/retained jobs (5)	5	5	0	0	0	0
actual wage/payroll for new/retained jobs (10)	10	10	0	2	10	0
EXPENDITURE/INVESTMENT REPORTING						
projected capital investment/expenditure/cost (1)	1	1	1	0	0	0
actual capital investment/expenditure/cost (4)	4	4	1	4	0	0
DATA ACCESSIBILITY AND USABILITY						
two clicks from program page (3); - 1 for every additional click	3	2	0	2	3	0
unambiguous data and explanations (2)	2	2	2	2	2	0
five years of data placed together (2); on different pages (1)	2	2	1	2	2	0
downloadable to database applications (3); downloadable to PDF (1)	3	3	1	3	3	0
TOTAL PROGRAM SCORE	100	79	19	55	71	0

see next page for scoring notes

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Scoring notes for Virginia

The agency posts program status reports here: <https://www.vedp.org/incentives-reporting>, but only for the most recent years. Reports from older years are taken down and cannot be access via the website (but still indexed by search engines).

Grants and loans are disclosed in these status reports as well as in an interactive map at <https://www.virginiaincentives.org/>.

Commonwealth's Development Opportunity Fund

Disclosures are found on both sites above. Projects are separately reported based on their status (interim vs. post-performance)

Data Center Retail Sales and Use Tax Exemption

The latest report was from 2020 and is no longer linked on the site but can be found here: <https://www.vedp.org/sites/default/files/2020-08/DCRSUT%20Project%20Performance%20Report%206-30-2020%20for%20Website%200.pdf>.

Enterprise Zone Grants

Disclosure link: <https://www.virginiaincentives.org/>
(no notes)

Motion Picture Opportunity Fund

Disclosure link: <https://www.virginiaincentives.org/>
(no notes)

Special Workforce Grant Program

There is no online recipient disclosure for this program.