

FINANCIAL EXPOSURE:

Rating the States on Economic Development Transparency
(read here: <https://goodjobsfirst.org/financialexposure>)

APPENDIX: West Virginia

Transparency scores for major state programs
(* see next page for scoring details)

Program Description	Recent Annual Cost	Online Recipient Disclosure	Recipient Disclosure Score*
"Five-for-Ten" Program - property tax reduction for manufacturing projects that invest \$50 million.	\$40 million (2020)	none	0/100
Economic Opportunity Tax Credit - 10- year corporate income tax and other credits for job creation and investment.	\$4 million (2020)	none	0/100
Governor's Guaranteed Work Force Program - awards up to \$2,000 per employee for customized workforce training.	\$1 million (2019)	Source	40/100
High Technology Valuation Act (Data Centers) - property tax reductions and sales tax exemptions for data centers.	unavailable	none	0/100
Manufacturing Investment Tax Credit - 10-year corporate income tax and other credits for industrial investments.	\$5 million (2020)	none	0/100

Financial Exposure: Rating the States on Economic Development Transparency	<i>Maximum possible score</i>	"Five-for-Ten" Program	Economic Opportunity Tax Credit	Governor's Guaranteed Work Force Program	High Technology Valuation Act (Data Centers)	Manufacturing Investment Tax Credit
Scoring Details for West Virginia Programs						
<i>Score criteria (point values in parentheses)</i>						
PROJECT INFORMATION						
address/coordinates (8); zip code (5); city or county (3)	8	0	0	3	0	0
month + year of agreement/contract/project (1)	1	0	0	0	0	0
nature of project (1)	1	0	0	1	0	0
ADVANCE NOTICE AND PUBLIC PARTICIPATION						
full applications (5); applicant names + amounts (2); applicant names (1)	5	0	0	0	0	0
cost-benefit analysis at least 15 days in advance (3)	3	0	0	0	0	0
meeting: full proposal (4); program + applicant (3); agenda (2); dates (1)	4	0	0	0	0	0
full draft agreements ahead of approval (3); full agreements after (1)	3	0	0	0	0	0
RECIPIENT IDENTITY						
federal employer identification number (1)	1	0	0	0	0	0
industry classification NAICS code (1)	1	0	0	0	0	0
parent company for all awardees (3)	3	0	0	0	0	0
SUBSIDY INFORMATION						
approved/awarded subsidy value (4)	4	0	0	0	0	0
disbursed/claimed subsidy amount (6)	6	0	0	6	0	0
status + penalty actions (10); status only (5)	10	0	0	5	0	0
JOB CREATION REPORTING						
number of projected new/retained jobs/trainees (6)	6	0	0	0	0	0
number of actual new/retained jobs/trainees (14)	14	0	0	14	0	0
WAGES/PAYROLL REPORTING						
projected wage/payroll for new/retained jobs (5)	5	0	0	0	0	0
actual wage/payroll for new/retained jobs (10)	10	0	0	0	0	0
EXPENDITURE/INVESTMENT REPORTING						
projected capital investment/expenditure/cost (1)	1	0	0	0	0	0
actual capital investment/expenditure/cost (4)	4	0	0	4	0	0
DATA ACCESSIBILITY AND USABILITY						
two clicks from program page (3); - 1 for every additional click	3	0	0	3	0	0
unambiguous data and explanations (2)	2	0	0	2	0	0
five years of data placed together (2); on different pages (1)	2	0	0	1	0	0
downloadable to database applications (3); downloadable to PDF (1)	3	0	0	1	0	0
TOTAL PROGRAM SCORE	100	0	0	40	0	0

see next page for scoring notes

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Scoring notes: West Virginia

Economic Opportunity Tax Credit

There is no online recipient disclosure for this program.

“Five-for-Ten” Program

There is no online recipient disclosure for this program.

Governor’s Guaranteed Work Force Program

Disclosure link: <https://westvirginia.gov/resources/>

The recipient-level data is disclosed in GWFP Annual Reports easily accessible from the program website (under "workforce resources."). The reports include basic data on project locations, recipient industry and investments, number of employees trained, and subsidy amounts. We deducted a point under accessibility because at the time of the project evaluation the 2018 report was missing.

High Technology Valuation Act (Data Centers)

There is no online recipient disclosure for this program.

Manufacturing Investment Tax Credit

There is no online recipient disclosure for this program.