

FINANCIAL EXPOSURE:

Rating the States on Economic Development Transparency

(read here: <https://goodjobsfirst.org/financialexposure>)

APPENDIX: Wyoming

Transparency scores for major state programs

(* see next page for scoring details)

Program Description	Recent Annual Cost	Online Recipient Disclosure	Recipient Disclosure Score*
Business Ready Community Grants - provides financing for public infrastructure that businesses need.	\$39 million (2020)	Source	29/100
Business Ready Community Managed Data Center Cost Reduction Grant - tiered grant for data centers to reimburse utility expense for 3 years. Companies have five years to reach payroll and spending targets.	\$7.9 million (2018)	Source	18/100
Data Center Sales Tax Exemption - Must invest at least \$2 million in equipment and \$5 million in infrastructure (\$50 million for the next tier)	\$14 million (2020)	none	0/100
Economic Development Large Project Loan Program - \$5-25 million with 1% interest authorized by the State Treasurer	unavailable	none	0/100
Workforce Development Training Fund- Provides pre-hire, training, apprenticeship, and internship grants up to \$1000 per trainee per year (\$1500 for preferred industries), \$50,000 per business per year.	\$2.7 million (2020)	none	0/100

Financial Exposure: Rating the States on Economic Development Transparency	<i>Maximum possible score</i>	Business Ready Community Grants	Business Ready Community Managed Data Center Cost Reduction Grant	Data Center Sales Tax Exemption	Economic Development Large Project Loan Program	Workforce Development Training Fund
Scoring Details for Wyoming Programs						
<i>Score criteria (point values in parentheses)</i>						
PROJECT INFORMATION						
address/coordinates (8); zip code (5); city or county (3)	8	3	3	0	0	0
month + year of agreement/contract/project (1)	1	0	0	0	0	0
nature of project (1)	1	1	1	0	0	0
ADVANCE NOTICE AND PUBLIC PARTICIPATION						
full applications (5); applicant names + amounts (2); applicant names (1)	5	0	0	0	0	0
cost-benefit analysis at least 15 days in advance (3)	3	0	0	0	0	0
meeting: full proposal (4); program + applicant (3); agenda (2); dates (1)	4	2	2	0	0	0
full draft agreements ahead of approval (3); full agreements after (1)	3	0	0	0	0	0
RECIPIENT IDENTITY						
federal employer identification number (1)	1	0	0	0	0	0
industry classification NAICS code (1)	1	0	0	0	0	0
parent company for all awardees (3)	3	0	0	0	0	0
SUBSIDY INFORMATION						
approved/awarded subsidy value (4)	4	4	4	0	0	0
disbursed/claimed subsidy amount (6)	6	0	0	0	0	0
status + penalty actions (10); status only (5)	10	5	5	0	0	0
JOB CREATION REPORTING						
number of projected new/retained jobs/trainees (6)	6	0	0	0	0	0
number of actual new/retained jobs/trainees (14)	14	10	0	0	0	0
WAGES/PAYROLL REPORTING						
projected wage/payroll for new/retained jobs (5)	5	0	0	0	0	0
actual wage/payroll for new/retained jobs (10)	10	0	0	0	0	0
EXPENDITURE/INVESTMENT REPORTING						
projected capital investment/expenditure/cost (1)	1	0	0	0	0	0
actual capital investment/expenditure/cost (4)	4	0	0	0	0	0
DATA ACCESSIBILITY AND USABILITY						
two clicks from program page (3); - 1 for every additional click	3	1	0	0	0	0
unambiguous data and explanations (2)	2	2	2	0	0	0
five years of data placed together (2); on different pages (1)	2	0	0	0	0	0
downloadable to database applications (3); downloadable to PDF (1)	3	1	1	0	0	0
TOTAL PROGRAM SCORE	100	29	18	0	0	0

see next page for scoring notes

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Scoring notes: Wyoming

Project descriptions for the Business Ready programs are posted on the agency's website: <https://www.wyomingbusiness.org/content/project-profiles>.

Business Ready Community Grants

There have been only six projects since 2003.

Business Ready Community Managed Data Center Cost Reduction Grant

(see above)

Data Center Sales Tax Exemption

There is no online recipient disclosure for this program.

Economic Development Large Project Loan Program

There is no online recipient disclosure for this program.

Workforce Development Training Fund

There is no online recipient disclosure for this program.