

*Money for Something: Job Creation and Job Quality Standards in
State Economic Development Subsidy Programs*

www.goodjobsfirst.org/moneyforsomething

Maryland Appendix

Key Subsidy Programs

Program	Annual Cost	Performance & Job Quality Score*
Enterprise Zone - Real Property Tax Credits - a ten-year property tax credit for corporations expanding or locating in special zones with high rates of unemployment	\$38,060,000 (2012)	15/100
Job Creation Tax Credit - a corporate income tax credit for companies creating new jobs	\$22,500,000 (2013)	60/100
Maryland Economic Development Assistance Authority Fund MEDAAF 1 & 2 Significant Strategic Economic Development Opportunities & Local Economic Development Opportunities - a replacement for the controversial Sunny Day Fund used to award lavish subsidies to companies locating or expanding in Maryland	\$7,237,000 (2011)	95/100
One Maryland Tax Credit - two as-of-right industry-specific corporate income tax credits for companies locating in special zones	\$4,800,000 (2010)	75/100
Sunny Day Fund - a controversial "deal-closing" fund used to award lavish subsidies to companies locating or expanding in the state	\$4,000,000 (2010)	95/100
Average Performance/Job Quality Scores for All Programs		68/100

*See next page for scoring details

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Money For Something. Scoring Details for Maryland Programs		<i>Maximum possible score for category</i>	<i>Enterprise Zone - Real Property Tax Credits</i>	<i>Job Creation Tax Credit</i>	<i>MEDAAF 1 & 2</i>	<i>One Maryland Tax Credit</i>	<i>Sunny Day Fund</i>
Performance requirements	Job creation, job retention or training requirement (15 pts) Only investment and/or qualified expenditures requirements (10 pts) No performance requirements (0 pts)	15	15	15	15	15	15
	Rule on shifting jobs from an existing facility (10 pts)	10	0	10	10	10	10
	Duration requirement regarding jobs/facility (10pts)	10	0	10	10	10	10
Wage requirements	Market-based wage requirement (35 pts) Non-market based wage requirement (25 pts) No wage requirement (0 pts)	35	0	25	25	25	25
	Healthcare with employer premium obligation (30 pts) Healthcare without employer premium obligation (10 pts) No healthcare requirement (0 pts)	30	0	0	30	10	30
	Total before extra credit	100	15	60	90	70	90
Extra credit categories	Has a wage requirement equal to at least 105% of average wage for the state, local area or industry sector (6 pts)	6	0	0	0	0	0
	Has one other benefit required beyond healthcare (5 pts); more than one other (10 pts)	10	0	0	5	5	5
	Wage or benefit requirements apply to part-time, temporary or contract workers, or employees of tenants in subsidized facilities (3 pts)	3	0	0	0	0	0
	Geographic hiring requirement (3 pts)	3	0	0	0	0	0
	Requirement regarding respect for labor rights (3pts)	3	0	0	0	0	0
Total extra credit		25	0	0	5	5	5
TOTAL AFTER EXTRA CREDIT		125	15	60	95	75	95

For details on the program see Appendix 3 and Appendix 4 in www.goodjobsfirst.org/moneyforsomething.