

## SOUTH CAROLINA Appendix

### Key SOUTH CAROLINA Subsidy Programs

| Program   | Recent Annual Cost       | Online Recipient Disclosure | Recipient Disclosure Score* |
|---|--------------------------|-----------------------------|-----------------------------|
| <b>Economic Impact Zone Investment Credit</b> - corporate income tax credits for manufacturers investing in designated areas; the entire state is eligible for reduced investment credits | \$11.6 million (FY 2011) | none                        | 0/100                       |
| <b>Governor's Closing Fund</b> - secretive "deal closing" fund created in 2006  | \$25 million (FY 2013)   | none                        | 0/100                       |
| <b>Job Development Credits</b> - payments based on worker personal income tax withholding for firms which meet job creation, wage, health benefit, and investment requirements            | \$65.7 million (FY 2011) | <a href="#">source</a>      | 3/100                       |
| <b>Job Tax Credit</b> - corporate income tax credit for job creation, including agribusiness  | \$65.9 million (FY 2011) | none                        | 0/100                       |
| <b>readySC Training</b> - longstanding customized workforce training program provided at no cost to qualified businesses  | \$13.3 million (FY2013)  | none                        | 0/100                       |
| <b>Average of Disclosure Scores for All Programs</b>  |                          |                             | <b>1% (3/500)</b>           |

\*See next page for scoring details

| <b>Show Us the Subsidized Jobs:<br/>Scoring Details for SOUTH CAROLINA Programs</b> |   | <i>Maximum possible score for category</i> | Economic Impact Zone Investment Credit | Governor's Closing Fund | Job Development Credits | Job Tax Credit | readySC Training |
|---|---|--|--|-------------------------|-------------------------|----------------|------------------|
| <i>Score criteria</i>   |   |  |  |                         |                         |                |                  |
| Subsidy Value   | BOTH amount approved AND actual amount disbursed/claimed (15) -     | 15   | 0                                      | 0                       | 0                       | 0              | 0                |
|   | Either amount approved OR actual amount disbursed/claimed (10) -or- |  |  |                         |                         |                |                  |
|   | Performance-based with actual amount disbursed/claimed (15)         |  |  |                         |                         |                |                  |
| Status of Award   | Indication or whether award is completed, active, terminated (5)    | 15   | 0                                      | 0                       | 0                       | 0              | 0                |
|   | Disclosure of whether enforcement action taken (5)                  |  |  |                         |                         |                |                  |
|   | Disclosure of amount clawed back or recalibrated or rescinded (5)   |  |  |                         |                         |                |                  |
| Jobs Reporting  | Number of jobs or training slots promised/projected ONLY (5) -or-   | 20   | 0                                      | 0                       | 0                       | 0              | 0                |
|   | Actual number of jobs created/retained or trainings ONLY (15) -or-  |  |  |                         |                         |                |                  |
|   | BOTH promised/projected and actual (20)                             |  |  |                         |                         |                |                  |
| Wages Reporting   | Wage rates/payroll promised/projected only (10) -or-                | 20   | 0                                      | 0                       | 0                       | 0              | 0                |
|   | Actual wage rates/payroll only (15) -or-                            |  |  |                         |                         |                |                  |
|   | Both promised and actual (18) -or-                                  |  |  |                         |                         |                |                  |
|   | Either promised and actual with wage disaggregation (20)            |  |  |                         |                         |                |                  |
| Project Information   | Location with street address (10)                                   | 15   | 0                                      | 0                       | 0                       | 0              | 0                |
|   | Indication whether the project is a relocation (3)                  |  |  |                         |                         |                |                  |
|   | Project documents OR total subsidy package data (2)                 |  |  |                         |                         |                |                  |
| Company Information   | DUNS or FEIN (2)  | 5  | 0                                      | 0                       | 0                       | 0              | 0                |
|   | NAICS (1)   |  |  |                         |                         |                |                  |
|   | Parent company (2)  |  |  |                         |                         |                |                  |
| User Features   | Ease of access (3)  | 10   | 0                                      | 0                       | 3                       | 0              | 0                |
|   | Multiple years of data (3)  |  |  |                         |                         |                |                  |
|   | Downloadable (2)  |  |  |                         |                         |                |                  |
|   | Part of or linked to a wider government transparency site (2)       |  |  |                         |                         |                |                  |
| <i>Total before penalty</i>   |   | 100  | 0                                      | 0                       | 3                       | 0              | 0                |
| <i>Penalty points (see reasoning on following page)</i>                             |   |  | 0                                      | 0                       | 0                       | 0              | 0                |
| <b>TOTAL PROGRAM SCORE</b>  |   |  | <b>0</b>                               | <b>0</b>                | <b>3</b>                | <b>0</b>       | <b>0</b>         |

\*See next page for notes on scoring

## **SOUTH CAROLINA Program Scoring Notes**

### ***Economic Impact Zone Investment Credit***

There is no online recipient disclosure for this program.

### ***Governor's Closing Fund***

There is no online recipient disclosure for this program.

### ***Job Development Credits***

Disclosure Website: [http://sccommerce.com/sites/default/files/all/2013\\_legislative\\_report\\_-\\_enterprise\\_zone\\_-\\_final.pdf](http://sccommerce.com/sites/default/files/all/2013_legislative_report_-_enterprise_zone_-_final.pdf)

Each year the Coordinating Council for Economic Development posts on the South Carolina Department of Commerce [website](#) an *Annual Report of Enterprise Zone Activity*. The report lists companies approved for Job Development Credit and Job Retraining Credit (not covered in this study) in the most recent year. Only company name, county, and 10-year projected benefit to the state are disclosed. In the User Features category, the program receives points for ease of access.

### ***Job Tax Credit***

There is no online recipient disclosure for this program.

### ***readySC***

There is no online recipient disclosure for this program.